

Delaware Valley School District

2022-23 GENERAL FUND BUDGET

Proposed Final Budget Adoption – May 19, 2022
Final Budget Adoption – June 20, 2022



Delaware Valley School District Board of Directors

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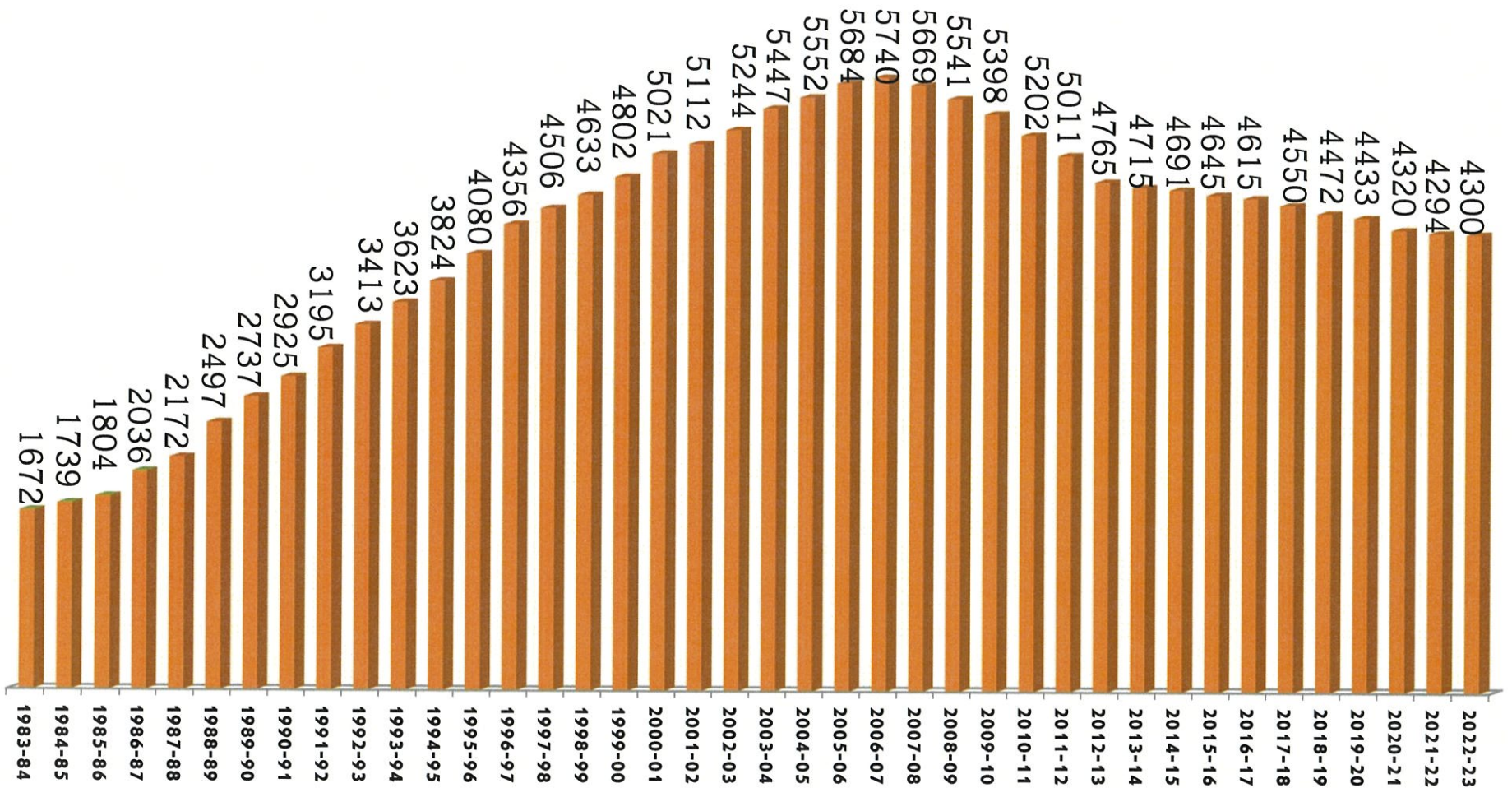
Derek Smith

Dr. John J. Bell, Superintendent

William Hessling, Business Administrator/Board Secretary

Ashley Zimmerman / Zimmerman & Ohliger, Board Solicitor

Delaware Valley School District Enrollment



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*Enrollment includes DV Cyber Academy & students placed at other educational agencies (Does not include Pre-K enrollment)

Delaware Valley School District (Projected Enrollment 2022-2023)

	Enrollment
Delaware Valley	
Delaware Valley Elementary School	410
Delaware Valley Middle School	473
Delaware Valley High School	1,392
Dingman-Delaware	
Dingman-Delaware Primary School	460
Dingman-Delaware Elementary School	495
Dingman-Delaware Middle School	503
Shohola	
Shohola Elementary School	429
Building Enrollment	4162
DV Cyber Academy	128
Students Placed at Other Educational Agencies	10
Total Enrollment	<u>4,300</u>

Final 2022-2023 Budget With a 3.5% Tax Increase

Total Revenues	92,949,041
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Total Expenditures	92,949,041
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Millage Rate of 117.83 Mills (.11783)

Summary of Charges from the Proposed Final Budget:

Expenditures:

(3) Additional School Police Officers Salaries/Benefits/Uniforms & Equipment	262,434
(1) New JROTC Program Salary/Benefits (Jan-June)	53,825
Increase Salaries for Professional Contract Settlement	1,006,957
Increase Salaries for Professional Contract Approved Credits	39,125
Increase Co-Curricular Salaries Listed in Professional Contract	50,000
Increase Social Security Expense	83,921
Increase Retirement Expense	369,172
Decrease Workers Compensation	(17,000)
Decrease Health Insurance from Increased Premium Share and take Funding Holiday	(537,145)

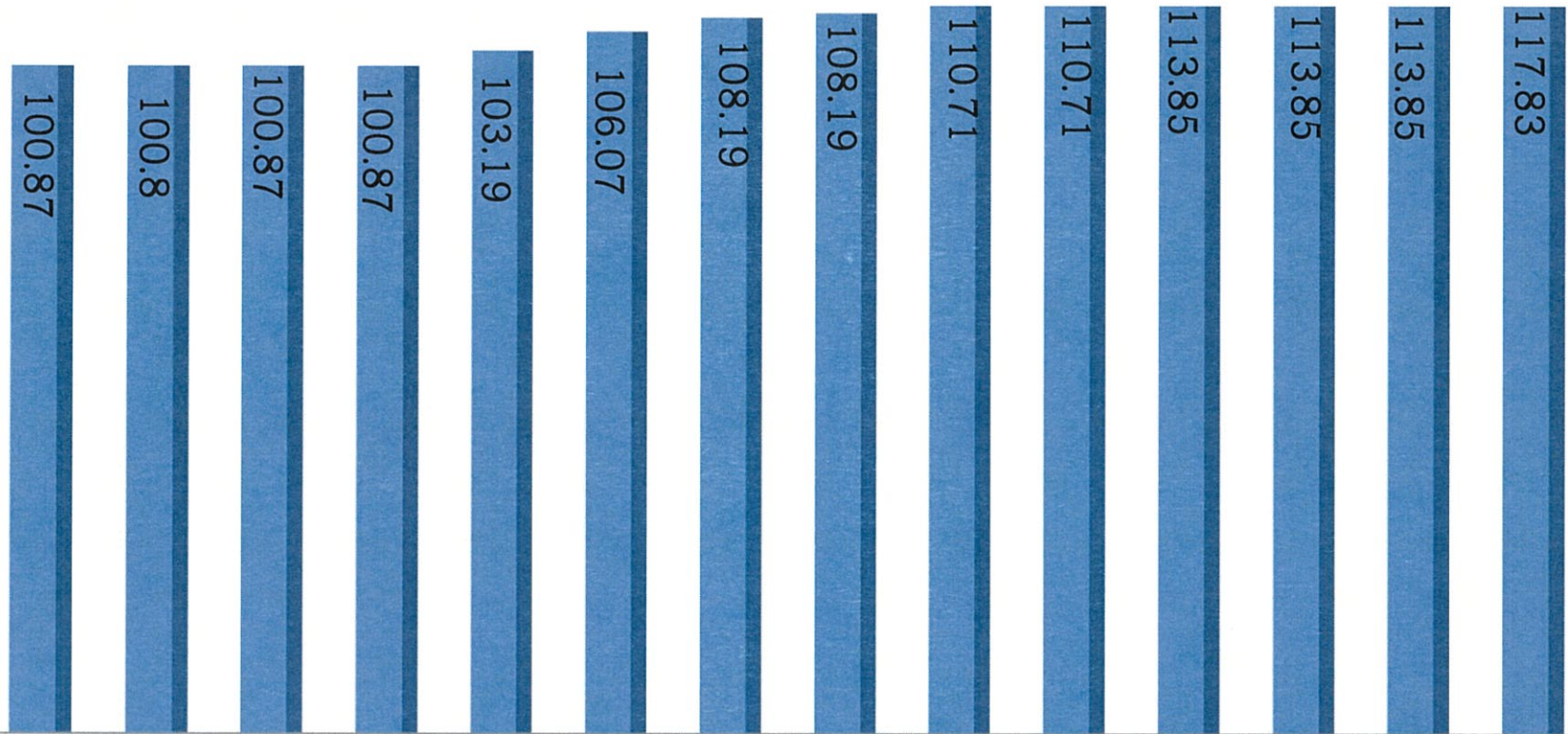
Revenues:

Increase Local Revenue - Real Estate Tax Increase from 2.0% to 3.5%	727,706
Increase State Social Security Reimbursement	86,212
Increase State Retirement Reimbursement	288,464
Increase Transfer Tax	108,972
Increase Interest Earnings	100,000
Increase Debt Service Reimbursement	17,802

Final Budget 2022-2023

	<u>2022-2023</u>
Revenues	
Local	52,461,828
State	37,040,593
Federal	3,446,620
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Total Revenues	92,949,041
Total Appropriations	92,949,041

Millage Rates - History of Last 14 Years



	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	Proposed Final
Millage Increase	0	0	0	0	2.32	2.88	2.12	0	2.52	0	3.14	0	0	3.98	
Tax Increase	0%	0%	0%	0%	2.30%	2.80%	2.00%	0%	2.33%	0%	2.84%	0%	0%	3.50%	

History of Real Estate Millage Rate Changes as Compared to Other Economic Indicators

<u>Fiscal Year</u>	<u>Social Security COLA</u>	<u>Consumer Price Index (Dec)</u>	<u>Base Act 1 Index</u>	<u>Millage Increase</u>
2007-2008	2.30%	4.10%	4.70%	1.99%
2008-2009	5.80%	0.10%	6.10%	0%
2009-2010	0%	2.70%	5.60%	0%
2010-2011	0%	1.50%	4.00%	0%
2011-2012	3.60%	3.00%	1.90%	0%
2012-2013	1.70%	1.70%	2.30%	0%
2013-2014	1.50%	1.50%	2.30%	2.30%
2014-2015	1.70%	0.80%	2.80%	2.80%
2015-2016	0%	0.70%	2.50%	2.00%
2016-2017	0.30%	2.10%	3.10%	0%
2017-2018	2.00%	2.10%	3.30%	2.33%
2018-2019	2.80%	1.90%	3.20%	0%
2019-2020	1.60%	2.30%	3.10%	2.84%
2020-2021	1.30%	1.40%	3.50%	0.00%
2021-2022	5.90%	7.00%	4.00%	0.00%
Total Compounded % From Base	34.93%	38.22%	67.21%	15.13%

State Property Tax Reduction from State Gaming Revenues

Delaware Valley School District 2022-2023	3,766,402
21-22 Adjustment to be disbursed to Homestead & Farmsteads	<u>17,281</u>
	3,783,683
As Certified by the Pike County Assessment	
Total # of Approved Homestead properties	7,899
Total # of Approved Farmstead properties	18
 Total Approved Homestead & Farmsteads	 <u>7,917</u>
 Property Tax Reduction per Homestead & Farmsteads	 478.92

Median Homestead Assessed Value	27,520
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(Source: Pike County Assessment Office Data 04/27/22)

School Property Tax at 2021-22 Tax Rate	3,196
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Plus: 3.5% Tax Increase in 2022-23	+110
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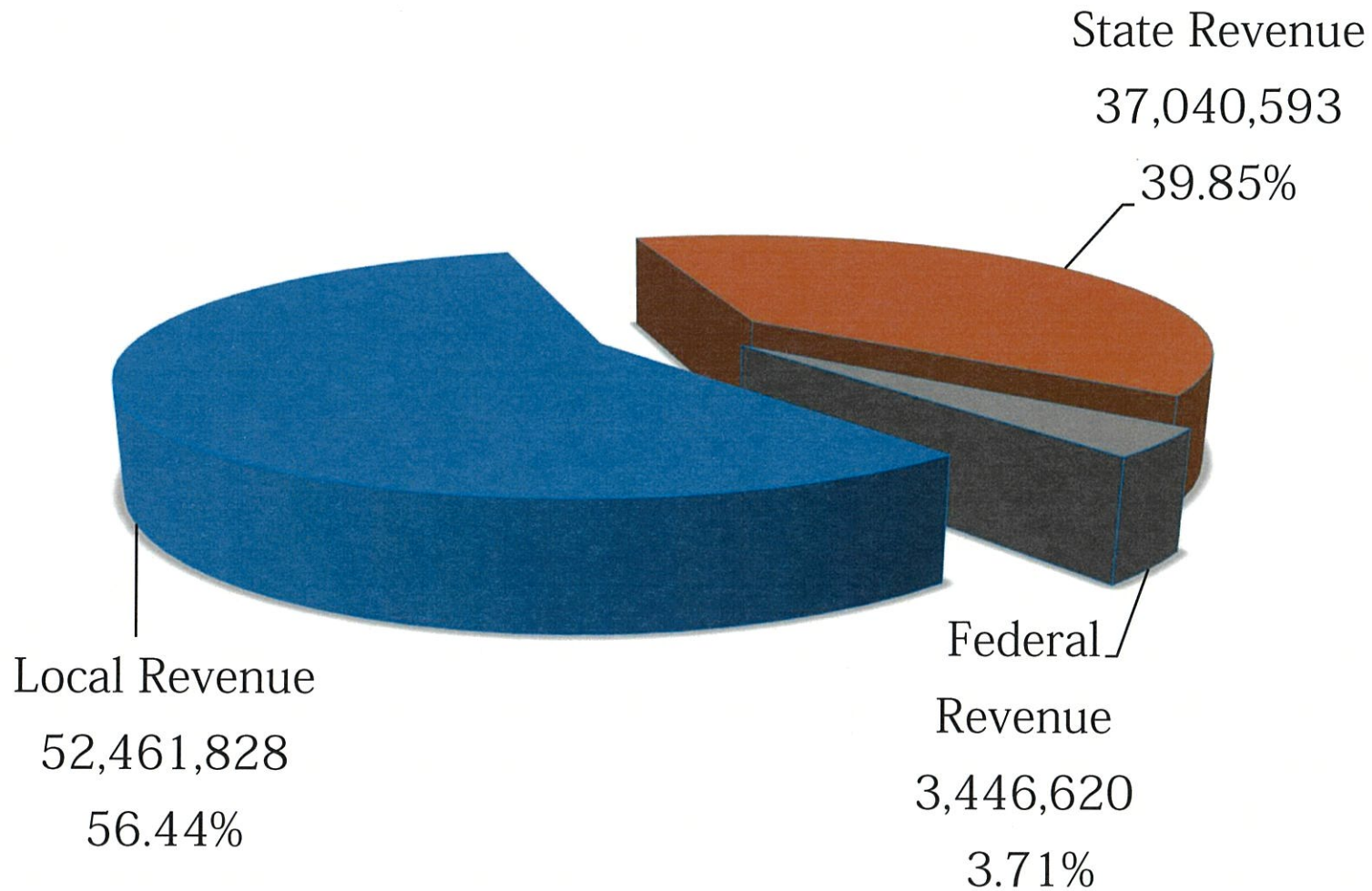
Less: Property Tax Reduction Increase – Gaming Funds	<u>(99)</u>
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Net Tax Decrease to a Median Homestead	+11
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Property Tax Reduction from Slot Revenues on Primary Homesteads/Farmsteads

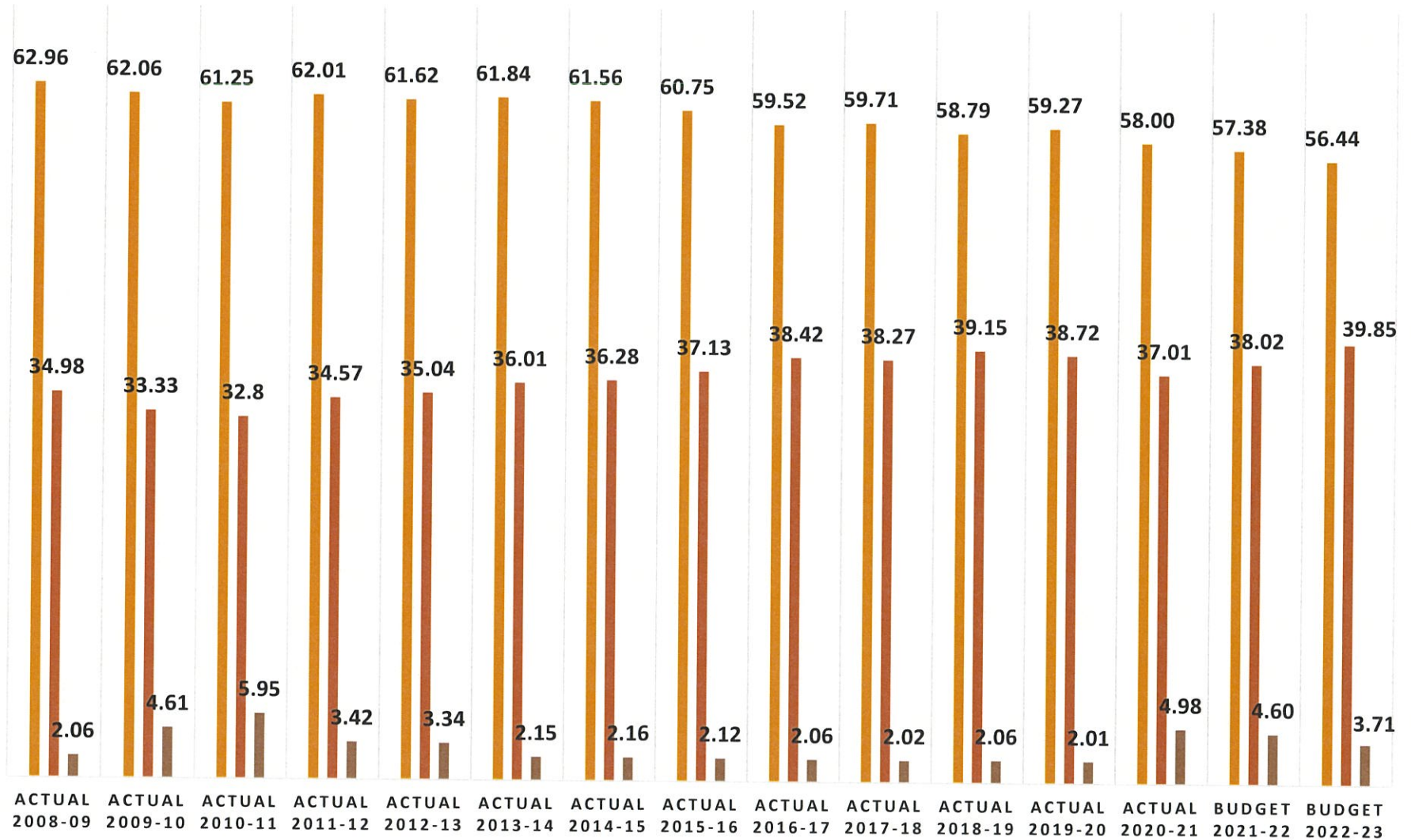
- When using a Median Homestead Assessed Value of \$27,520 as an example (or \$3,196 in taxes) there has been a \$360 - \$380 reduction (or an approximate 11% - 12% reduction) in taxes per year since 2008-2009. However, due to an increase in the allocation in funding as per PDE from additional State Gaming Funds, this amount increased to 478.92 for 2022-2023 (or an approximate 15% reduction).
- This is a cumulative reduction through 2022-2023 of approximately \$5,585.

2022-2023 Budget Summary of Revenues



History of Revenues By Percentage

Local Revenue State Revenue Federal Revenue





Delaware Valley School District
Revenue Summary
General Fund

6/20/2022
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Account Number	Account Title	Actual 2018 - 2019	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Proposed 2022 - 2023
10.6111.100.000.XX.XX.XX	REAL ESTATE TAXES / DELAWARE TWP	9,978,554.65	10,355,381.29	10,453,991.71	10,567,627.00	10,908,975.00
10.6111.110.000.XX.XX.XX	REAL ESTATE TAXES / DINGMAN TWP	16,765,804.72	17,282,931.90	17,362,920.76	17,487,971.00	18,065,304.00
10.6111.120.000.XX.XX.XX	REAL ESTATE TAXES / MATAMORAS	1,908,093.95	1,999,491.52	1,978,357.61	1,986,027.00	2,035,597.00
10.6111.130.000.XX.XX.XX	REAL ESTATE TAXES / MILFORD BORO	1,984,606.53	2,079,008.93	2,106,372.20	2,125,497.00	2,191,853.00
10.6111.140.000.XX.XX.XX	REAL ESTATE TAXES / MILFORD TWP	2,939,259.73	3,005,904.79	3,083,445.01	3,093,127.00	3,167,278.00
10.6111.150.000.XX.XX.XX	REAL ESTATE TAXES / SHOHOLA TWP	4,736,253.22	4,893,371.41	4,912,220.36	4,933,917.00	5,124,725.00
10.6111.160.000.XX.XX.XX	REAL ESTATE TAXES / WESTFALL TWP	4,525,595.55	4,715,121.88	4,819,538.95	4,952,136.00	5,401,791.00
10.6112.000.000.XX.XX.XX	INTERIM REAL ESTATE TAX	55,741.99	91,467.27	120,614.63	125,000.00	135,000.00
10.6113.000.000.XX.XX.XX	PUBLIC REALTY TAXES	46,960.39	42,879.71	45,383.39	45,000.00	48,000.00
10.6114.000.000.XX.XX.XX	PAYMNT IN LIEU OF CUR TX	50,262.08	50,277.15	50,277.15	49,000.00	49,000.00
10.6153.000.000.XX.XX.XX	REAL EST TRANSFER TAX	770,201.60	767,217.47	1,444,500.30	1,084,175.00	1,068,972.00
10.6411.000.000.XX.XX.XX	DELQ REAL EST TAXES	2,668,908.62	3,035,066.74	3,869,671.46	2,866,000.00	2,500,000.00
10.6510.000.000.XX.XX.XX	INTEREST ON INVESTMENTS	652,527.34	589,626.85	238,934.41	230,000.00	603,542.00
10.6711.000.000.XX.XX.XX	GATE RECEIPTS/FOOTBALL	8,452.00	10,017.00	1,313.37	9,000.00	9,000.00
10.6712.000.000.XX.XX.XX	GATE RECEIPTS/BOYS BB	2,198.00	1,918.00	402.59	2,000.00	2,000.00
10.6713.000.000.XX.XX.XX	GATE RECEIPTS/GIRLS BB	1,226.00	816.00	402.59	1,000.00	1,500.00
10.6714.000.000.XX.XX.XX	GATE RECEIPTS/WRESTLING	1,000.00	1,322.75	187.48	1,000.00	1,200.00
10.6740.000.000.XX.XX.XX	FEES - PHYSICALS	5,179.00	1,740.00	2,760.00	2,500.00	1,000.00
10.6741.000.000.XX.XX.XX	FEES - PARKING	14,784.00	12,570.00	7,475.00	12,000.00	9,000.00
10.6742.000.000.XX.XX.XX	SODA MACHINE INCOME	15,372.44	10,447.27	3,893.29	7,000.00	7,000.00
10.6746.000.000.XX.XX.XX	FEES - FINES	2,960.01	2,077.67	1,051.62	2,000.00	1,000.00
10.6829.000.000.XX.XX.XX	OTHER INTERMEDIARY SOURCE	-	205,000.00	-	-	-
10.6830.000.000.XX.XX.XX	IDEA AMENDMENT A 619 FUNDS	3,451.00	5,852.00	3,990.00	3,990.00	3,440.00
10.6832.000.000.XX.XX.XX	FEDERAL IDEA REVENUE	758,051.41	772,785.61	821,935.91	821,936.00	819,083.00
10.6832.081.000.XX.XX.XX	FEDERAL IDEA REVENUE / DYSLEXIA & EARLY LITERACY I	10,000.00	30,000.00	15,000.00	-	-
10.6833.000.000.XX.XX.XX	FEDERAL ARRA IDEA PART B	-	-	-	-	132,568.00
10.6910.000.000.XX.XX.XX	RENTALS	14,705.00	12,390.00	20,125.00	13,500.00	14,000.00
10.6942.000.000.XX.XX.XX	SUMMER SCHOOL TUITION	8,440.00	8,900.00	3,000.00	7,859.00	-
10.6943.001.000.XX.XX.XX	ADULT EDUCATION TUITION / FALL	16,009.80	15,199.52	-	18,000.00	18,000.00
10.6943.002.000.XX.XX.XX	ADULT EDUCATION TUITION / SPRING	24,282.81	17,262.01	80.00	31,000.00	23,000.00
10.6943.003.000.XX.XX.XX	ADULT EDUCATION TUITION / SUMMER	32,673.80	33,190.60	-	41,000.00	55,000.00
10.6949.000.000.XX.XX.XX	OTHER TUITION-PATRONS	33,000.00	33,000.00	30,000.00	-	-
10.6991.000.000.XX.XX.XX	REFUND OF PRIOR YRS EXPENSES	35,459.03	384.65	520,950.57	-	65,000.00
Local Revenue		48,070,014.67	50,082,619.99	51,918,795.36	50,519,262.00	52,461,828.00



Delaware Valley School District
Revenue Summary
General Fund

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Account Number	Account Title	Actual 2018 - 2019	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Proposed 2022 - 2023
10.7110.000.000.XX.XX.XX	BASIC INSTR SUBSIDY	14,327,768.95	-	-	-	-
10.7111.000.000.XX.XX.XX	BASIC INSTR SUBSIDY	-	14,594,108.07	14,594,096.26	14,594,000.00	15,962,496.00
10.7112.000.000.XX.XX.XX	SOCIAL SECURITY PAYMENTS	-	1,654,049.23	1,722,686.38	1,757,640.00	1,941,612.00
10.7160.000.000.XX.XX.XX	STATE SHARE TUITION	12,139.90	985.47	-	1,000.00	500.00
10.7220.000.000.XX.XX.XX	VOCATIONAL EDUCATION	186,765.96	166,615.52	209,045.00	165,000.00	195,000.00
10.7240.000.000.XX.XX.XX	DRIVER ED-STUDENT	1,925.00	2,415.00	1,295.00	2,000.00	1,200.00
10.7271.000.000.XX.XX.XX	SPEC ED FUNDING	2,701,482.90	2,805,306.81	2,805,206.20	2,790,000.00	3,250,210.00
10.7292.000.000.XX.XX.XX	PRE-K COUNTS	323,000.00	332,399.32	332,500.00	332,500.00	455,000.00
10.7311.000.000.XX.XX.XX	PUPIL TRANSPORTATION SUBSIDY	1,464,452.65	1,597,791.81	1,669,837.80	1,660,000.00	1,560,000.00
10.7312.000.000.XX.XX.XX	NONPUBLIC & CHARTER TRANSP SUB	770.00	2,310.00	1,925.00	1,925.00	385.00
10.7320.000.000.XX.XX.XX	PLANCON CONSTR/DEBT SERV REIM	212,295.89	208,053.90	158,867.72	202,000.00	216,000.00
10.7330.000.000.XX.XX.XX	MEDICAL & DENTAL SERVICES REIM	84,434.94	83,863.55	82,704.42	82,000.00	77,000.00
10.7340.000.000.XX.XX.XX	STATE PROP TAX REDUCTION	2,988,021.86	2,987,914.18	2,988,272.24	2,988,095.00	3,766,402.00
10.7361.000.000.XX.XX.XX	SCHOOL SAFETY & SECURITY GRANTS	25,000.00	45,000.00	-	25,000.00	-
10.7505.000.000.XX.XX.XX	READY TO LEARN BLOCK GRANT	728,801.00	728,801.00	728,801.00	728,801.00	728,801.00
10.7506.000.000.XX.XX.XX	PASMAART TARGETED COMPUTER SCIENCE & STEM	-	25,506.30	9,493.70	-	-
10.7509.000.000.XX.XX.XX	SUPPLEMENTAL CTE EQUIP GRANTS	11,235.95	17,457.21	20,509.62	-	21,235.00
10.7810.000.000.XX.XX.XX	SOCIAL SECURITY PAYMENTS	1,665,377.09	-	-	-	-
10.7820.000.000.XX.XX.XX	RETIREMENT CONTRIBUTIONS	7,276,325.52	7,464,635.53	7,804,890.88	8,141,127.00	8,864,752.00
State Revenue		32,009,797.61	32,717,212.90	33,130,131.22	33,471,088.00	37,040,593.00
10.8110.000.000.XX.XX.XX	PYMT-FED IMPACT AREA P874	710,364.74	758,880.55	699,979.00	710,000.00	725,000.00
10.8111.000.000.XX.XX.XX	FEDERAL-MISC	-	-	-	-	-
10.8512.000.000.XX.XX.XX	IDEA, PART B	-	-	6,451.00	-	-
10.8514.000.000.XX.XX.XX	NCLB - TITLE I IMPROVE DISADV	594,084.00	583,606.00	629,434.00	629,434.00	622,890.00
10.8515.000.000.XX.XX.XX	NCLB - TITLE II PROF DEV	114,680.00	111,005.70	119,242.30	118,382.00	104,723.00
10.8517.000.000.XX.XX.XX	NCLB-TITLE IV 21ST CENT.SCHOOL	44,978.00	44,121.00	44,602.00	44,260.00	47,306.00
10.8521.000.000.XX.XX.XX	VOCATIONAL ED-HOME EC	43,733.00	47,480.00	50,731.00	50,731.00	47,818.00
10.8690.000.000.XX.XX.XX	OTHER FEDERAL GRANTS-FEMA	-	-	111,376.69	-	-
10.8741.000.000.XX.XX.XX	ESSER I-FEDERAL CARES ACT-COVID-19	-	-	479,342.00	-	-
10.8743.000.000.XX.XX.XX	ESSER II-FEDERAL CARES ACT-COVID-19	-	-	1,691,470.15	600,827.00	-
10.8744.000.000.XX.XX.XX	ESSER III-FEDERAL AMERICAN RESDUE PLAN ACT OF 20	-	-	9,072.91	1,716,506.00	1,512,907.00
10.8749.000.000.XX.XX.XX	PCCD-FEDERAL CARES ACT COVID-19	-	-	431,842.00	-	-
10.8751.000.000.XX.XX.XX	ARP ESSER LEARNING LOSS	-	-	-	-	148,775.00
10.8752.000.000.XX.XX.XX	ARP ESSER SUMMER PROGRAMS	-	-	-	-	52,201.00
10.8753.000.000.XX.XX.XX	ARP ESSER AFTERSCHOOL PROGRAMS	-	-	-	-	-
10.8810.000.000.XX.XX.XX	ACCESS MEDICAID REIMBURSEMENT	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00
10.8820.000.000.XX.XX.XX	MEDICAL ASST REIMB ADMIN	5,074.35	10,537.67	11,832.39	8,000.00	10,000.00



Delaware Valley School District
Revenue Summary
General Fund

6/20/2022
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Account Number	Account Title	Actual 2018 - 2019	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Proposed 2022 - 2023
	Federal Revenue	1,687,914.09	1,730,630.92	4,460,375.44	4,053,140.00	3,446,620.00
	Total Revenue	81,767,726.37	84,530,463.81	89,509,302.02	88,043,490.00	92,949,041.00

Growth In Assessed Values

<u>Year</u>	<u>Assessed Value</u>	<u>Assessed Value Increase</u>	<u>% of Increase per Year</u>	<u>Estimated Dollar Increase</u>
2008-2009	426,311,495	8,751,315	2.10%	882,745
2009-2010	432,207,030	5,895,535	1.38%	594,683
2010-2011	436,238,436	4,031,406	0.93%	406,648
2011-2012	437,641,700	1,403,264	0.32%	141,547
2012-2013	439,392,115	1,750,415	0.40%	176,564
2013-2014	440,292,510	900,395	0.20%	92,912
2014-2015	440,473,340	180,830	0.04%	19,181
2015-2016	441,444,150	970,810	0.22%	96,881
2016-2017	442,341,887	897,737	0.20%	97,126
2017-2018	443,856,890	1,515,003	0.34%	167,726
2018-2019	444,627,582	770,692	0.17%	85,323
2019-2020	446,044,965	1,417,383	0.32%	161,369
2020-2021	448,325,760	2,280,795	0.51%	259,669
2021-2022	453,058,673	4,732,913	1.06%	538,842
2022-2023 (Est)	457,136,000 (Est)	4,077,327 (Est)	.90% (Est)	480,431

Real Estate Tax Collection Rates

>	2005-2006	Actual	91.61%
>	2006-2007	Actual	90.65%
>	2007-2008	Actual	90.85%
>	2008-2009	Actual	90.82%
>	2009-2010	Actual	91.16%
>	2010-2011	Actual	91.46%
>	2011-2012	Actual	91.71%
>	2012-2013	Actual	91.53%
>	2013-2014	Actual	91.49%
>	2014-2015	Actual	92.08%
>	2015-2016	Actual	92.24%
>	2016-2017	Actual	92.74%
>	2017-2018	Actual	93.10%
>	2018-2019	Actual	92.69%
>	2019-2020	Actual	92.79%
>	2020-2021	Actual	93.11%
>	2021-2022	Actual	93.64%
>	2022-2023	Proposed	93.64%

Major Revenue Increases

Real Estate Taxes - Assessed Value & Collection Rate Increase/ 3.50% Tax Increase/Adjusted by State Property Tax Reduction	1,749,221
State Property Tax Reduction Funds (State Gaming Funds)	778,307
State Basic Education Subsidy	1,368,496
State Special Education Subsidy	460,210
State Reimbursement for Retirement	723,625
State Reimbursement for Social Security	183,972
Interest on Investments	373,542

2022-2023 Salary & Wage Increases over 2021-2022 Budget

Total Salary & Wage Increase (Net) 1,954,337

Includes:

Professional Contract – 3.67% Base Salary Increase

Support Staff Contract + .72/hour

Administration - Act 93 + 2.75%

District Administration Contracts + 2.0%

New Positions - (see breakdown on following page)

Other Adjustments for Attrition and Substitutes / Other Wages

Proposed 2022-2023 Position Additions

1 SPECIAL EDUCATION TEACHER-
ELEMENTARY (FEDERAL IDEA ARP GRANT)

1 SPECIAL EDUCATION TEACHER-
SECONDARY (FEDERAL IDEA ARP GRANT)

3 POLICE OFFICERS

1 JROTC PROGRAM INSTRUCTOR



Employee Benefits – Major Changes

Increases

Retirement*	931,466
Health Insurance (General Fund)	1,107,299
Workers Compensation	17,916
Social Security*	163,425
Tuition Reimbursement	8,631
Total Increases	2,228,737

* Expense increase prior to projected state reimbursement of 59%



Salaries & Benefits as a
Percentage of the 2022-2023 Total Budget

Salaries	42,590,801	46.38%
Benefits	31,618,039	34.43%
Total Salaries & Benefits	72,208,840	80.81%

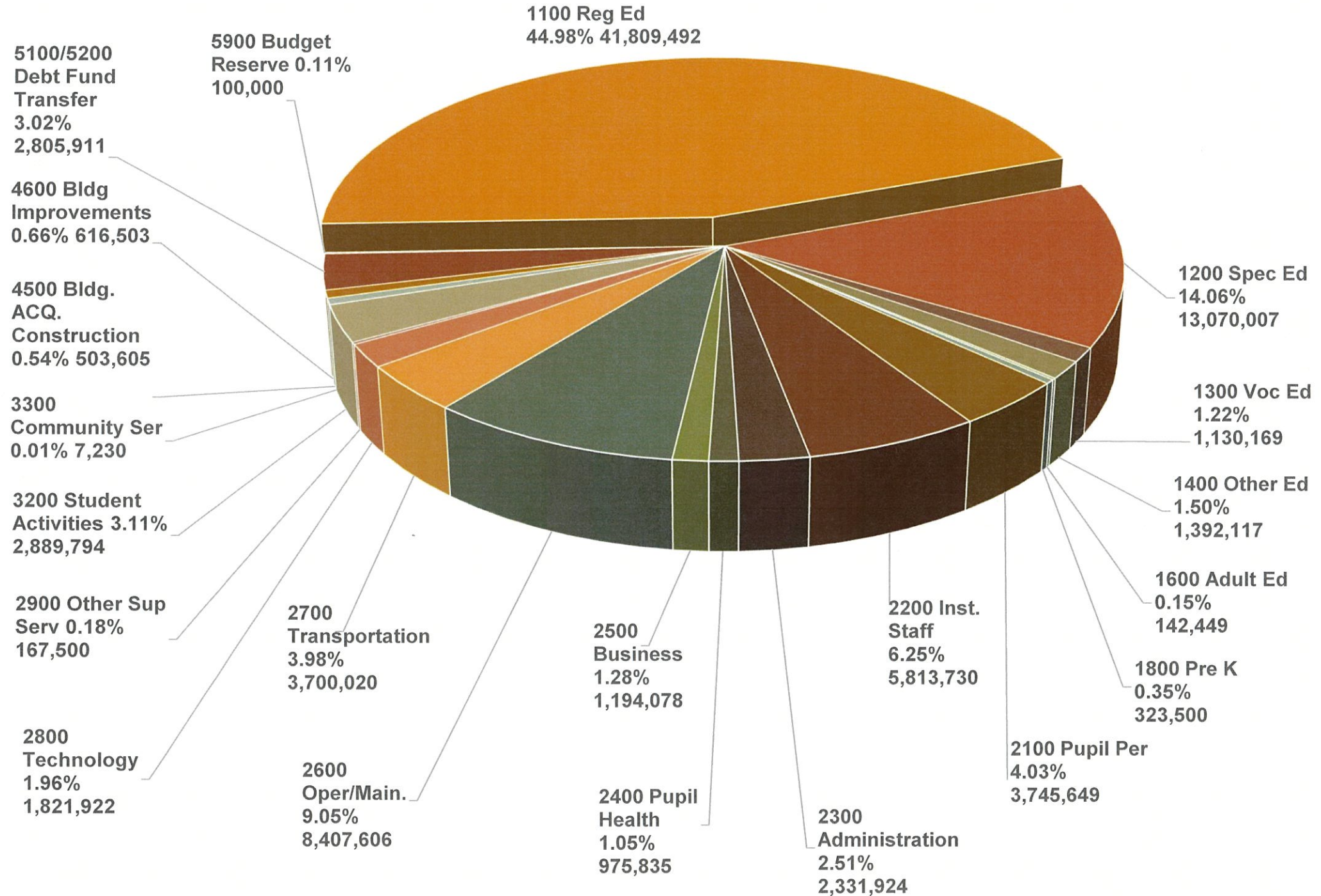
**% Based upon the typical Proposed Final Budget of
91,828,933 (Prior to the addition of large additions
of Federal COVID-19 Grants to the General Fund)**



Other Major Expenditure Increases

Energy Costs	334,600
Contracted Transportation - PDE Cost Index	145,000
Special Ed Services/Tuition to Other LEA's	219,719
Outside Cyber Charter School	264,067
DV Cyber School Costs	(157,099)
Tuition Other LEA's	143,000
Software/On-line licenses	118,780

2022-2023 Summary of Expenditures



Breakdown of Major Budget Functions

<u>1000 Instruction</u>	57,867,734
1100 Regular Education	41,809,492
1200 Special Education	13,070,007
1300 Vocational Education	1,130,169
1300 Vocational Education	5,310
1330 Health Occupation	168,070
1341 Family & Consumer Science	251,875
1342 Food Service	186,520
1360 Business Education	61,892
1380 Trade & Industrial Education	456,502
1400 Other Instruction	1,392,117
1410 Driver Education	200,367
1420 Summer Programs	168,560
1430 Homebound Instruction	166,185
1441 Tuition Payments to PRRI	5,000
1450 Instructional Program Tutoring	150,952
1490 Delaware Valley Cyber Academy	701,053
1600 Adult & Community Education	142,449
1800 Pre-Kindergarten	323,500

Breakdown of Major Budget Functions (continued)

2000 Support Services

28,158,264

2100 Pupil Personnel 3,745,649

2110 Supervision of Student Services	424,573
2120 Guidance Services	2,401,770
2140 Psychological Service	553,361
2160 Social Work Service	325,484
2170 Student Accounting	40,461

2200 Other Instruction 2,331,924

2220 Technology Support Services	76,721
2250 Library Services	965,389
2260 Instruction and Curriculum Development	769,122
2270 Instructional Staff Development Services	355,000
2290 Other Instructional Services	165,692

2300 Administration 5,813,730

2310 Board Services	90,112
2330 Tax Assessment & Collection	293,761
2350 Legal Services	59,500
2360 Office of the Superintendent	695,433
2380 Office of the Principal	4,674,924

Breakdown of Major Budget Functions (continued)

2000 Support Services (Continued)		
2400 Pupil Health Services		975,835
2420 Medical Services	974,455	
2430 Dental Services	1,380	
2500 Business Operation		1,194,078
2600 Plant - Operation and Maintenance		8,407,606
2611 Supervision of Maint. & Operation of Plant	316,155	
2620 Maint. & Operation of Plant	6,976,678	
2660 Security Services	1,114,773	
2700 Student Transportation		3,700,020
2800 Central Support - Technology		1,821,922
2900 Other Support Services IU 20		167,500
2900 IU General Operations	35,000	
2990 Pre-K Counts Grant – C.D.D. Pass Through	132,500	

Breakdown of Major Budget Functions (continued)

3000 Operation of Non Instructional Services		2,897,024
3100 Food Services - Cafeteria		0
(No General Fund Dollars Necessary)		
3200 Student Activities		2,889,794
3210 School Sponsored Activities	898,383	
3250 School Sponsored Athletics	1,991,411	
3300 Community Services		7,230
3330 Title I Parental Involvement	7,230	
3330 Pre K	0	
4000 Facilities Acquisition, Construction, and Improvement Services		1,120,108
4500 Building Acquisition and Construction Services		503,605
4600 Existing Building Improvements Services		616,503
5000 Other Outlays		2,905,911
5100 Debt Services		2,805,911
5200 Fund Transfers		0
5230 Transfer to Capital Reserve Fund		
5900 Budgetary Reserve		100,000
Total		92,949,041



Delaware Valley School District
Summary of Expenditures
General Fund

6/16/2022
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Account Number	Account Title	Actual 2018 - 2019	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Proposed 2022 - 2023
10.11XX.XXX.XXX.XX.XX.XX	INSTRUCTION-REGULAR EDUCATION	38,247,157.28	39,325,845.49	41,350,944.96	40,660,849.00	41,809,492.00
10.12XX.XXX.XXX.XX.XX.XX	INSTRUCTION-SPECIAL EDUCATION	10,612,437.76	10,716,303.02	11,268,800.07	11,363,229.00	13,070,007.00
10.13XX.XXX.XXX.XX.XX.XX	VOCATIONAL EDUCATION	961,990.18	905,528.45	914,869.05	1,109,150.00	1,130,169.00
10.14XX.XXX.XXX.XX.XX.XX	OTHER INSTRUCTIONAL PROGRAMS	665,042.95	728,233.20	1,431,612.41	1,294,517.00	1,392,117.00
10.16XX.XXX.XXX.XX.XX.XX	ADULT EDUCATION PROGRAMS	97,087.06	74,509.98	29,150.58	112,962.00	142,449.00
10.18XX.XXX.XXX.XX.XX.XX	PRE-KINDERGARTEN	235,665.34	243,649.32	256,868.00	247,000.00	323,500.00
10.21XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES - STUDENT	3,467,954.15	3,535,406.82	3,425,963.21	3,656,770.00	3,745,649.00
10.22XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-INSTR STAFF	2,579,936.52	2,578,730.55	2,225,466.37	2,202,932.00	2,331,924.00
10.23XX.XXX.XXX.XX.XX.XX	SUPPORT SERV-ADMINISTRATN	5,193,305.31	5,246,841.36	5,788,527.28	5,686,268.00	5,813,730.00
10.24XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-PUPIL HEALTH	893,357.58	894,232.65	916,946.77	971,402.00	975,835.00
10.25XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-BUSINESS	860,971.60	937,439.21	1,007,289.23	1,101,806.00	1,194,078.00
10.26XX.XXX.XXX.XX.XX.XX	OPERATION & MAINT PLANT SERV	7,258,600.22	7,464,864.17	7,756,786.78	7,710,058.00	8,407,606.00
10.27XX.XXX.XXX.XX.XX.XX	STUDENT TRANSPORTATION SERV	3,439,767.82	3,500,297.21	3,334,651.18	3,501,494.00	3,700,020.00
10.28XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-CENTRAL	1,356,386.91	1,357,630.99	1,353,408.07	1,455,106.00	1,821,922.00
10.29XX.XXX.XXX.XX.XX.XX	OTHER SUPPORT SERVICES	121,143.83	122,914.00	120,165.29	121,500.00	167,500.00
10.31XX.XXX.XXX.XX.XX.XX	FOOD SERVICES	-	-	-	-	-
10.32XX.XXX.XXX.XX.XX.XX	STUDENT ACTIVITIES	2,535,121.92	2,280,046.09	2,158,989.82	2,718,834.00	2,889,794.00
10.33XX.XXX.XXX.XX.XX.XX	COMMUNITY SERVICES	5,953.28	6,951.50	7,400.00	7,400.00	7,230.00
10.45XX.XXX.XXX.XX.XX.XX	BLDG ACQ/CONST SERVICES	-	-	-	1,500,000.00	503,605.00
10.46XX.XXX.XXX.XX.XX.XX	BUILDING IMPROVEMENT SERV	-	-	-	503,605.00	616,503.00
10.51XX.XXX.XXX.XX.XX.XX	DEBT SERVICE	3,014,327.87	3,007,336.71	2,466,007.18	2,878,113.00	2,805,911.00
10.52XX.XXX.XXX.XX.XX.XX	FUND TRANSFERS	221,722.79	205,000.00	2,500,000.00	-	-
10.58XX.XXX.XXX.XX.XX.XX	SUSPENSE ACCT-FRINGE BENEFITS	-	-	-	-	-
10.59XX.XXX.XXX.XX.XX.XX	BUDGETARY RESERVE	-	-	-	100,000.00	100,000.00
Report Total		81,767,930.37	83,131,760.72	88,313,846.25	88,902,995.00	92,949,041.00

Planned Use of Internal Service Fund for
Debt Service Payments (Includes Projected Interest)

Balance as of 03/31/15 (includes projected interest) 2,300,000

2014-15	(Actual)	(79,642.00)
2015-16	(Actual)	(160,000.00)
2016-17	(Actual)	(160,000.00)
2017-18	(Actual)	(160,000.00)
2018-19	(Actual)	(160,000.00)
2019-20	(Actual)	(160,000.00)
2020-21	(Actual)	(160,000.00)
2021-22	(Actual)	(160,000.00)
2022-23	(Proposed)	(160,000.00)
2023-24	(Proposed)	(160,000.00)
2024-25	(Proposed)	(160,000.00)
2025-26	(Proposed)	(160,000.00)
2026-27	(Proposed)	(160,000.00)
2027-28	(Proposed)	(160,000.00)
2028-29	(Proposed)	(160,000.00)
2029-30	(Proposed - Estimated)	(100,000.00)
2030-31		-0-

The Final Budget...

- Maintains all student programs
- Uses federal funds for one-time and long-life span items such as Chromebooks, textbooks, Smartboards, HVAC/Capital Improvements
- Is well below the 4.6% maximum tax increase allowable under Act 1

How did we reduce the Proposed budget down to 2.0%?

- Froze most department budgets
- The only new positions in the general budget are for school safety, adding 3 School Police Officers and also JROTC Program Instructor
- Purchase items with federal funds instead of the general budget

Fund Balance Analysis

AS PER SECTION 688 OF SENATE BILL 80 APPROVED IN DECEMBER 2003, "FOR THE 2005-2006 SCHOOL YEAR AND EACH SCHOOL YEAR THEREAFTER, NO SCHOOL DISTRICT SHALL APPROVE AN INCREASE IN REAL PROPERTY TAXES UNLESS IT HAS ADOPTED A BUDGET THAT INCLUDES AN ESTIMATED ENDING UNASSIGNED FUND BALANCE LESS THAN 8%. BY AUGUST 15, 2005, AND AUGUST 15 OF EACH YEAR THEREAFTER, EACH SCHOOL DISTRICT THAT APPROVES AN INCREASE IN REAL PROPERTY TAXES SHALL PROVIDE THE DEPARTMENT OF EDUCATION WITH INFORMATION CERTIFYING COMPLIANCE WITH THIS SECTION." THE BOARD AND ADMINISTRATION IN 2006-07 IMPLEMENTED A POLICY REGARDING FUND BALANCE. CURRENT COMMITMENTS OF FUND BALANCE INCLUDE \$6,620,811.54 FOR PSERS RETIREMENT RATE EXPENSE PROJECTIONS, \$2,341,242.11 FOR COMPENSATED ABSENCES, AND \$9,700,000.00 FOR GASB 75 (OPEB-OTHER POST EMPLOYMENT BENEFITS). THE CURRENT UNASSIGNED FUND BALANCE IS \$1,595,520.83. ADJUSTMENTS FOR 6/30/22 TO THE AFOREMENTIONED AND OTHER POSSIBLE COMMITMENTS/CHANGES WILL BE REFLECTED IN THE FINAL FINANCIAL STATEMENTS FOR 2021-22. THE FOLLOWING IS AN EXAMPLE OF THE DOLLAR AMOUNT OF UNASSIGNED FUND BALANCE AT DIFFERENT PERCENTAGES BASED UPON PROJECTED 2022-2023 EXPENDITURES OF \$92,949,041

4%	\$ 3,717,962
5%	\$ 4,647,452
6%	\$ 5,576,942
7%	\$ 6,506,433
8%	\$ 7,435,923

THE BOARD AND ADMINISTRATION UNDERSTAND THE IMPORTANCE OF MAINTAINING A STRONG FUND BALANCE TO MAINTAIN A FAVORABLE BOND RATING TO ENSURE LOW INTEREST RATES FOR POTENTIAL FUTURE BORROWING. THE BOARD AND ADMINISTRATION ALSO CONSIDERED THE EFFECT THAT STATE LEGISLATION ENTITLED ACT 1 OF 2006 REGARDING REFERENDUM AND LIMITATIONS ON TAX INCREASES MAY HAVE ON DETERMINING THE AMOUNT OF FUND BALANCE THAT NEEDS TO BE MAINTAINED AS PART OF THE ANNUAL BUDGET PROCESS TO FUND FUTURE EXPENDITURE INCREASES AND/OR REVENUE DECREASES INCLUDING PROBABLE FLUCTUATIONS IN THE INDEX AS DETERMINED ANNUALLY BY THE PENNSYLVANIA DEPARTMENT OF EDUCATION. THE BOARD AND ADMINISTRATION MUST ALSO CONSTANTLY MONITOR ECONOMIC FACTORS INCLUDING THE CURRENT COVID-19 PANDEMIC, STATE & FEDERAL FUNDING, ASSESSED VALUE ADDITIONS TO THE TAX BASE, STATE FUNDING INCREASES, AND THE FUTURE FUNDING FOR IMPACT AID WHICH MULTIPLE PRESIDENTS HAVE ATTEMPTED TO ELIMINATE. LEGISLATION AT THE STATE LEVEL MUST ALSO BE CONSTANTLY MONITORED FOR ITEMS THAT CAN AFFECT THE BUDGET (E.G. CYBER TUITION, SPECIAL EDUCATION STUDENTS, PSERS, STATE FUNDING FORMULA, VOUCHERS).

Major Factors Potentially Influencing the Budget

Cyber Enrollment

Pending Cyber Charter School Legislation

Final Approval of the Commonwealth of PA 2022-2023 Budget

Future Legislative Initiatives

PSERS (Pennsylvania School Employees Retirement System) Funding

Enrollment Changes

Retirements

Assessed Value of Property

Current / Delinquent / Interim Tax Collections

Real Estate Property Transfer Tax Collections

State Revenue Appropriations /Grants

Federal Revenue Appropriations / Grants

Number of Special Education Students

Special Education Students Placed Outside Delaware Valley

Health Insurance / Fluctuation in Medical Claims / Federal Legislation

Unfunded Mandates From the State & Federal Governments

GASB (Governmental Accounting Standards Board) Initiatives

Other Unknowns Including Pandemics