Delaware Valley School District

2019-2020 General Fund Budget

Proposed Final Budget Adoption – May 16, 2019
Final Budget Adoption – June 20, 2019

Delaware Valley School District
Board of Directors

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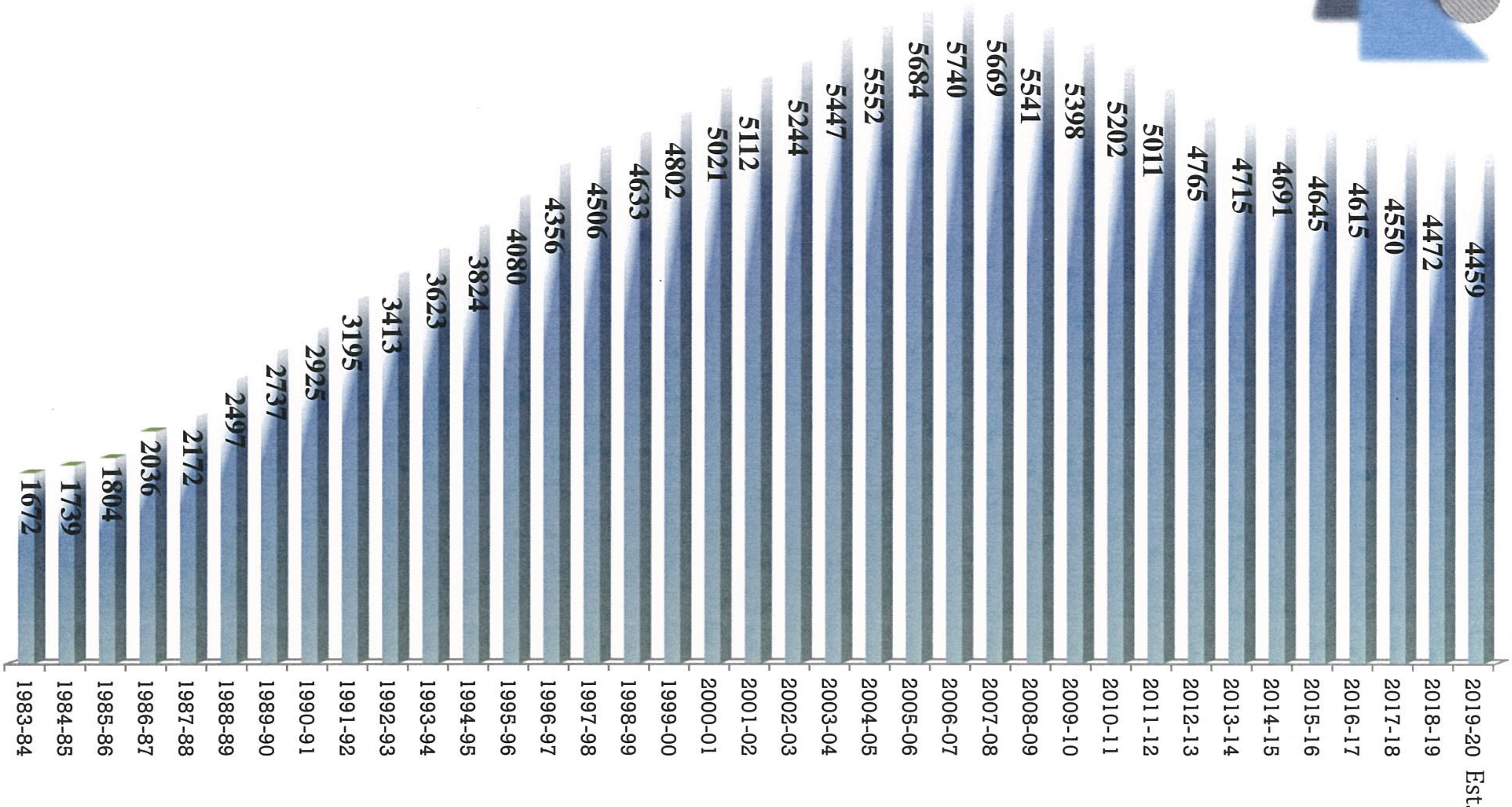
Delaware Valley School District Enrollment



*Enrollment includes DV Cyber Academy and students placed at other educational agencies
(Does not include Pre-K enrollment)

Delaware Valley School District (Projected Enrollment 2019-2020)

	Enrollment
Delaware Valley	
Delaware Valley Elementary School	468
Delaware Valley Middle School	507
Delaware Valley High School	1,509
Dingman-Delaware	
Dingman-Delaware Primary School	463
Dingman-Delaware Elementary School	487
Dingman-Delaware Middle School	553
Shohola	
Shohola Elementary School	388
Building Enrollment	4,375
DV Cyber Academy	65
Students placed at other educational agencies	19
Total Enrollment	4,459

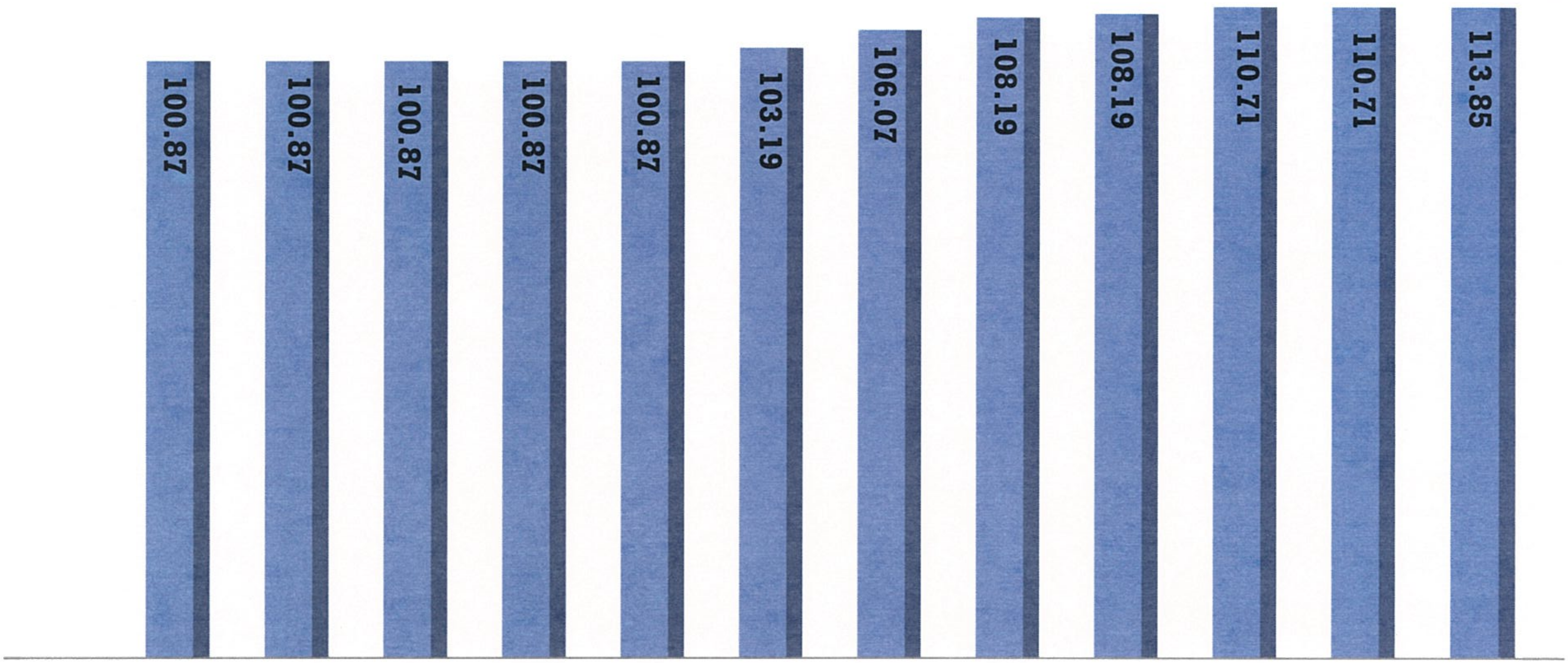
2019-2020 Proposed Final Budget

	2019-2020
Revenues	
Local	49,768,940
State	32,597,091
Federal	1,679,053
Total Revenues	84,045,084
Total Appropriations	84,045,084

Balanced Budget with 2.84% Tax Increase with the Millage Rate at 113.85 Mills

0 % TAX INCREASE
IN
7 OUT OF THE LAST
11 YEARS

Millage Rates – History of Last 11 Years



	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	
Millage Increase	0	0	0	0	0	2.32	2.88	2.12	0	2.52	0	3.14	
Tax Increase	0%	0%	0%	0%	0%	2.3%	2.8%	2.0%	0%	2.33%	0%	2.84%	Final

Cost of Tax Increase on Average Homestead

*Average Homestead
Assessed Value of $28,741
(18-19 Tax Bill at Face of $3,181.92)

	Annual	Monthly
Proposed Tax Increase 2.84%	$90.37	$7.53

***Source: Pike County Assessment Office 04/25/2018**

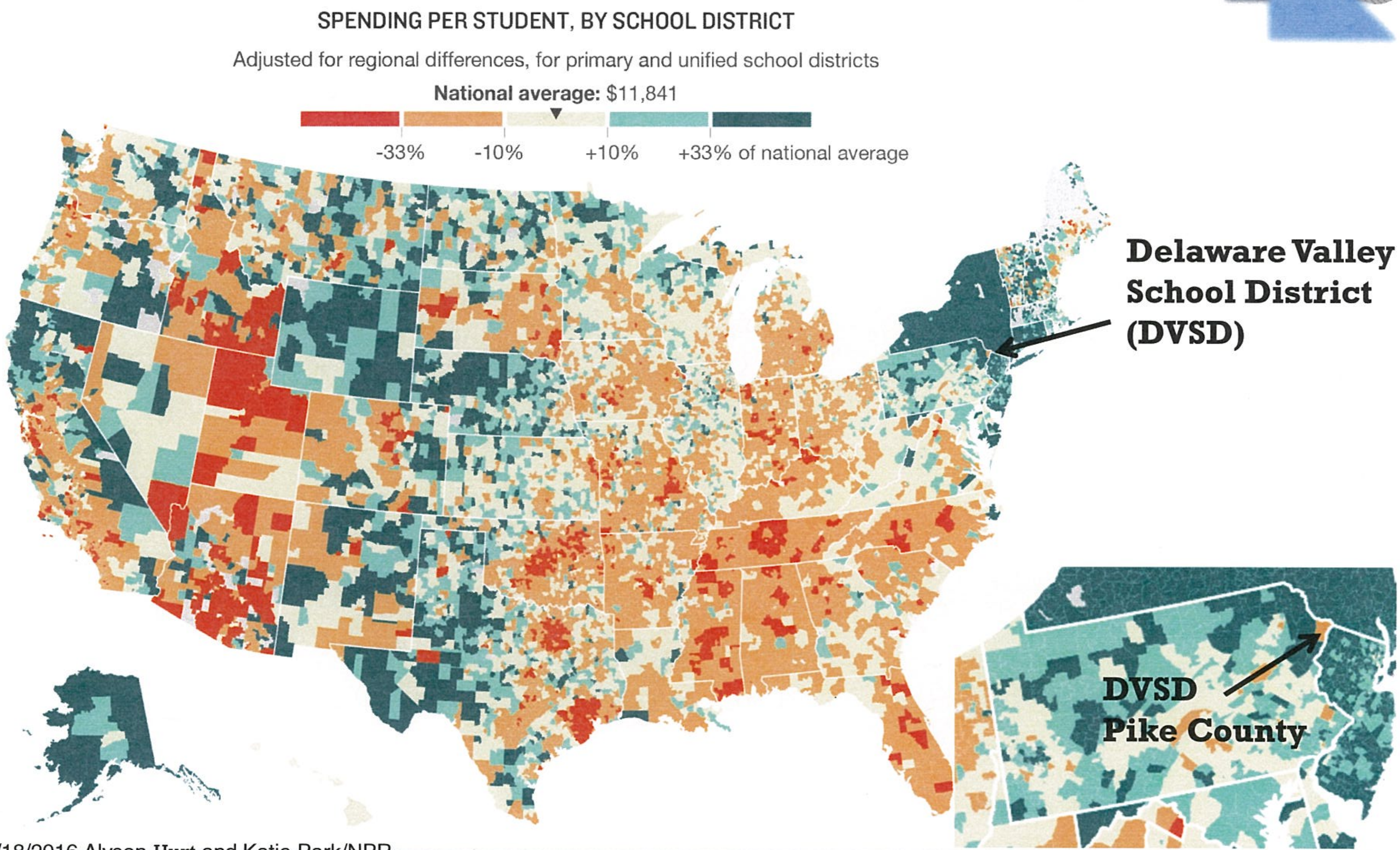
History of Real Estate Millage Rate Changes as Compared to Other Economic Indicators

Fiscal Year	**Social Security COLA**	**Consumer Price Index (Dec)**	**Base Act 1 Index**	**Tax Increase**
2007-2008	2.30%	4.10%	4.70%	1.99%
2008-2009	5.80%	0.10%	6.10%	0%
2009-2010	0%	2.70%	5.60%	0%
2010-2011	0%	1.50%	4.00%	0%
2011-2012	3.60%	3.00%	1.90%	0%
2012-2013	1.70%	1.70%	2.30%	0%
2013-2014	1.50%	1.50%	2.30%	2.30%
2014-2015	1.70%	0.80%	2.80%	2.80%
2015-2016	0%	0.70%	2.50%	2.00%
2016-2017	0.30%	2.10%	3.10%	0%
2017-2018	2.00%	2.10%	3.30%	2.33%
2018-2019	2.80%	1.90%	3.20%	0%
Total Cumulative Compounded % From Base	**23.90%**	**24.50%**	**50.68%**	**11.95%**

2017-2018 Actual Cost per Pupil ~ Delaware Valley Cost per Pupil Compared to IU 20 School Districts

School District	Cost Per Pupil
Delaware Valley	14,427
B	14,475
C	14,750
D	14,890
E	14,920
F	15,082
G	15,278
H	15,585
I	16,616
J	17,672
K	17,706
L	18,044
M	19,273

National Education Week/US Census Bureau Spending per Student



04/18/2016 Alyson Hurt and Katie Park/NPR

State Property Tax Reduction from Slot Revenues

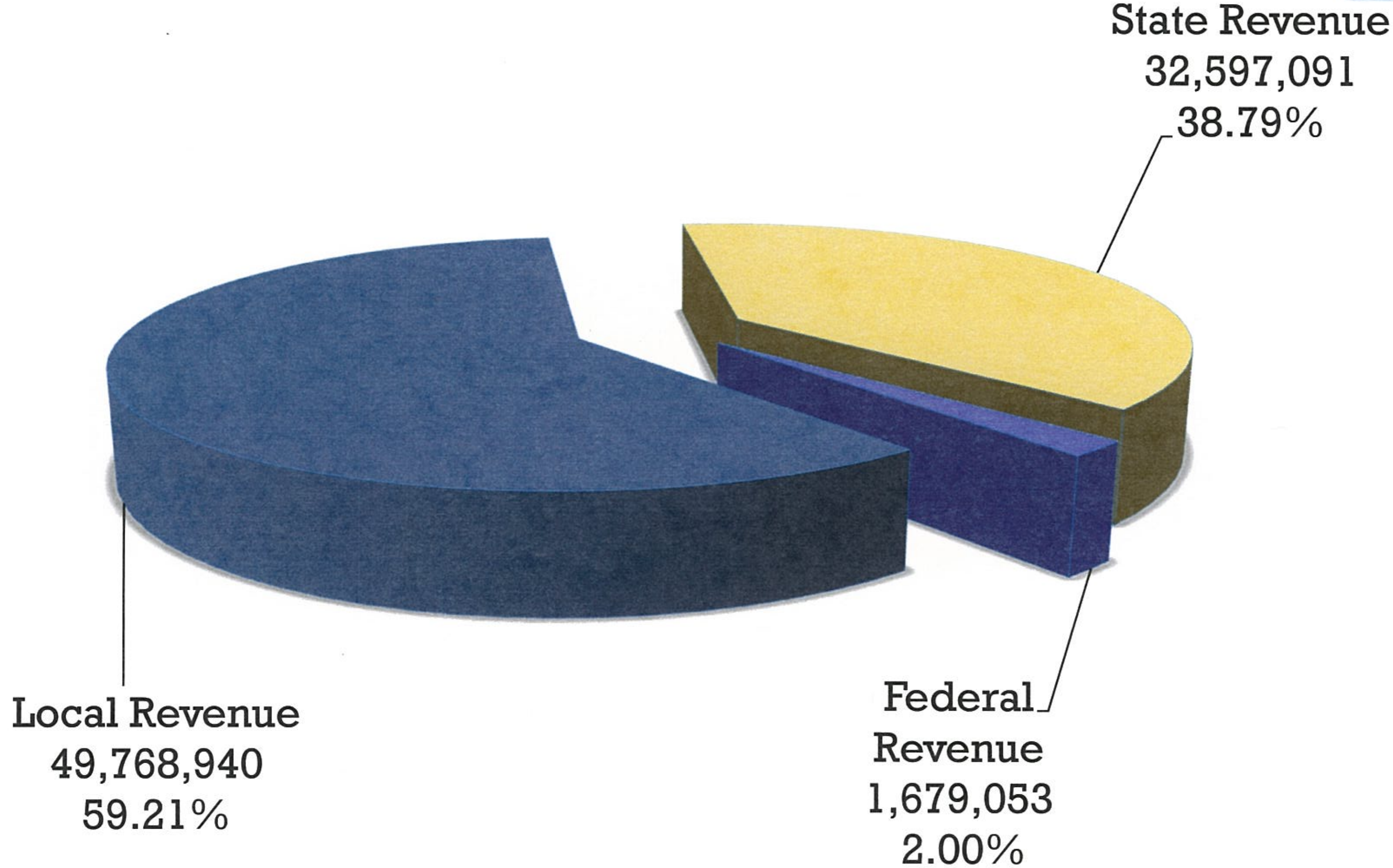
Delaware Valley School District 2019-2020 Allocation (Est.)	2,987,914
18-19 Adjustments to be Disbursed To Homestead & Farmsteads	20,109
	3,008,023
As Certified by the Pike County Assessment Office:	
Total # of Approved Homestead Properties (Est.)	7981
Total # of Approved Farmstead Properties (Est.)	18
Total Approved Homestead and Farmsteads	7999
Property Tax Reduction per Homestead & Farmstead (Est.)	376

Property Tax Reduction from Slot Revenues on Primary Homesteads/Farmsteads

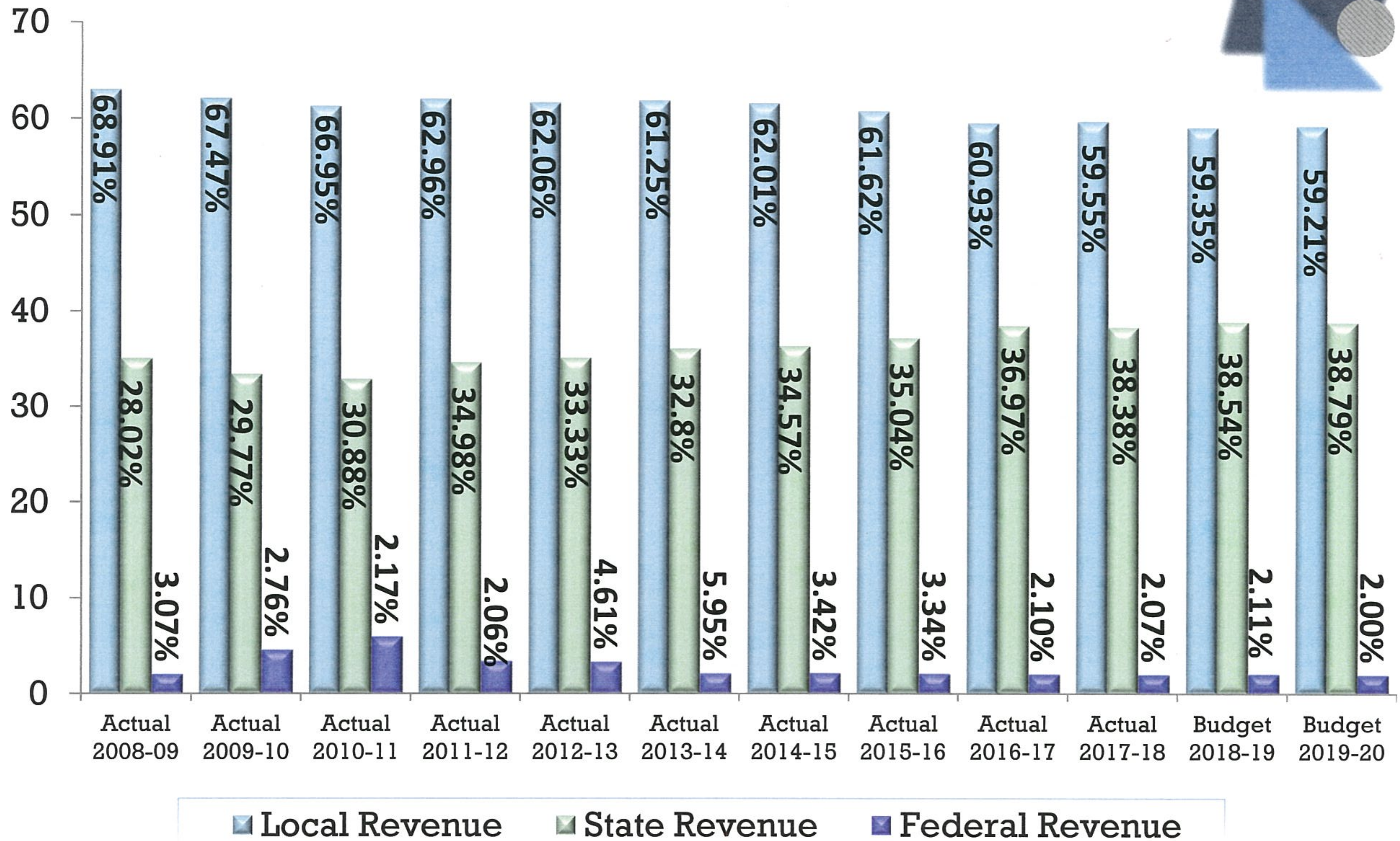
- When using an Average Homestead of $28,741 as an example (or $3,182 in taxes) there has been a $360 - $380 reduction (or an approximate 11% - 15% reduction) in taxes per year since 2008-2009.

- This is a cumulative reduction through 2019-2020 of approximately $4,475.

2019 - 2020 Budget
Summary of Revenues



History of Revenues By Percentage



Revenue Summary

Delaware Valley School District
Revenue Summary
General Fund

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Account Number	Account Title	Actual 2015 - 2016	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Budget 2019 - 2020
10.6111.100.000.XX.XX.XX	REAL ESTATE TAXES / DELAWARE TWP	9,678,424.59	9,726,697.89	10,001,122.69	10,044,952.00	10,294,351.00
10.6111.110.000.XX.XX.XX	REAL ESTATE TAXES / DINGMAN TWP	16,117,962.46	16,241,478.51	16,762,542.81	16,833,762.00	17,318,790.00
10.6111.120.000.XX.XX.XX	REAL ESTATE TAXES / MATAMORAS	1,873,016.02	1,863,440.15	1,906,991.44	1,899,674.00	1,971,651.00
10.6111.130.000.XX.XX.XX	REAL ESTATE TAXES / MILFORD BORO	1,911,732.93	1,929,012.46	1,992,866.92	1,989,114.00	2,047,658.00
10.6111.140.000.XX.XX.XX	REAL ESTATE TAXES / MILFORD TWP	2,855,275.21	2,846,839.61	2,930,955.23	2,924,023.00	3,068,801.00
10.6111.150.000.XX.XX.XX	REAL ESTATE TAXES / SHOHOLA TWP	4,534,705.60	4,554,806.82	4,723,184.92	4,730,809.00	4,898,019.00
10.6111.160.000.XX.XX.XX	REAL ESTATE TAXES / WESTFALL TWP	4,294,252.60	4,432,538.67	4,619,351.30	4,656,992.00	4,694,951.00
10.6112.000.000.XX.XX.XX	INTERIM REAL ESTATE TAX	74,985.37	77,446.13	65,649.39	95,000.00	95,000.00
10.6113.000.000.XX.XX.XX	PUBLIC REALTY TAXES	49,702.60	49,800.49	46,823.30	46,000.00	46,500.00
10.6114.000.000.XX.XX.XX	PAYMNT IN LIEU OF CUR TX	34,965.15	34,965.15	49,624.96	49,000.00	49,000.00
10.6153.000.000.XX.XX.XX	REAL EST TRANSFER TAX	555,951.49	784,392.30	720,222.97	770,000.00	800,000.00
10.6411.000.000.XX.XX.XX	DELQ REAL EST TAXES	3,567,085.33	3,479,751.76	2,894,450.05	3,070,000.00	2,954,856.00
10.6510.000.000.XX.XX.XX	INTEREST ON INVESTMENTS	101,078.83	178,564.80	367,229.97	378,000.00	575,000.00
10.6711.000.000.XX.XX.XX	GATE RECEIPTS/FOOTBALL	9,002.25	11,887.50	10,787.00	10,000.00	9,000.00
10.6712.000.000.XX.XX.XX	GATE RECEIPTS/BOYS BB	1,837.72	1,896.00	2,820.00	2,000.00	1,500.00
10.6713.000.000.XX.XX.XX	GATE RECEIPTS/GIRLS BB	1,868.44	1,496.00	1,103.00	1,500.00	1,000.00
10.6714.000.000.XX.XX.XX	GATE RECEIPTS/WRESTLING	1,657.06	1,630.00	885.00	1,600.00	1,000.00
10.6740.000.000.XX.XX.XX	FEES - PHYSICALS	4,620.00	3,140.00	2,740.00	3,000.00	3,000.00
10.6741.000.000.XX.XX.XX	FEES - PARKING	11,700.00	13,880.00	14,635.00	13,500.00	13,500.00
10.6742.000.000.XX.XX.XX	SODA MACHINE INCOME	14,850.69	16,480.79	15,918.55	14,500.00	15,000.00
10.6746.000.000.XX.XX.XX	FEES - FINES	1,059.76	1,362.02	992.92	1,200.00	1,000.00
10.6810.000.000.XX.XX.XX	REV FROM LOC GOVRN UNITS	1,000.00	-	-	-	-
10.6829.000.000.XX.XX.XX	OTHER INTERMEDIARY SOURCE	48,880.00	75,540.00	18,000.00	36,000.00	-
10.6830.000.000.XX.XX.XX	IDEA AMENDMENT A 619 FUNDS	4,254.00	3,584.00	1,980.00	1,980.00	3,451.00
10.6832.000.000.XX.XX.XX	FEDERAL IDEA REVENUE	690,022.07	715,948.20	691,022.49	691,022.00	758,052.00
10.6832.081.000.XX.XX.XX	FEDERAL IDEA REVENUE / DYSLEXIA & EARLY LITERACY	59,137.43	60,000.00	30,000.00	-	-
10.6910.000.000.XX.XX.XX	RENTALS	20,177.00	13,730.00	12,595.00	14,000.00	14,000.00
10.6942.000.000.XX.XX.XX	SUMMER SCHOOL TUITION	13,425.00	15,200.00	7,800.00	9,000.00	7,860.00
10.6943.001.000.XX.XX.XX	ADULT EDUCATION TUITION / FALL	3,062.00	17,685.86	15,924.80	19,000.00	20,000.00
10.6943.002.000.XX.XX.XX	ADULT EDUCATION TUITION / SPRING	26,263.66	26,964.25	23,955.50	28,000.00	29,000.00
10.6943.003.000.XX.XX.XX	ADULT EDUCATION TUITION / SUMMER	8,756.00	29,302.70	36,745.50	38,000.00	44,000.00
10.6949.000.000.XX.XX.XX	OTHER TUITION-PATRONS	76,000.00	33,000.00	33,000.00	33,000.00	33,000.00
	Local Revenue	**46,646,711.26**	**47,242,462.06**	**48,001,920.71**	**48,404,628.00**	**49,768,940.00**

Delaware Valley School District
Revenue Summary
General Fund

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Account Number	Account Title	Actual 2015 - 2016	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Budget 2019 - 2020
10.7110.000.000.XX.XX.XX	BASIC INSTR SUBSIDY	13,742,923.30	14,121,866.74	14,232,606.72	14,361,180.00	14,585,000.00
10.7160.000.000.XX.XX.XX	STATE SHARE TUITION	50,055.07	39,089.96	26,596.83	40,000.00	30,000.00
10.7220.000.000.XX.XX.XX	VOCATIONAL EDUCATION	161,362.88	171,965.70	143,247.76	174,574.00	150,000.00
10.7220.000.240.XX.XX.XX	VOCATIONAL EDUCATION	-	-	-	-	-
10.7220.024.000.XX.XX.XX	VOCATIONAL EDUCATION / CTE EQUIP JOB READY	-	-	42,617.00	-	-
10.7240.000.000.XX.XX.XX	DRIVER ED-STUDENT	2,660.00	2,800.00	2,205.00	2,800.00	2,200.00
10.7271.000.000.XX.XX.XX	SPEC ED FUNDING	2,536,019.06	2,588,678.04	2,663,581.62	2,701,688.00	2,790,000.00
10.7292.000.000.XX.XX.XX	PRE-K COUNTS	247,675.00	280,500.00	280,500.00	280,500.00	323,000.00
10.7310.000.000.XX.XX.XX	TRANS REG AND ADDTL	-	-	-	-	-
10.7311.000.000.XX.XX.XX	PUPIL TRANSPORTATION SUBSIDY	1,338,583.45	1,371,388.60	1,509,840.45	1,515,000.00	1,496,129.00
10.7312.000.000.XX.XX.XX	NONPUBLIC & CHARTER TRANSP SUB	2,695.00	1,540.00	1,155.00	1,925.00	770.00
10.7320.000.000.XX.XX.XX	PLANCON CONSTR/DEBT SERV REIM	-	401,182.15	200,606.44	201,000.00	208,000.00
10.7330.000.000.XX.XX.XX	MEDICAL & DENTAL SERVICES REIM	87,483.89	86,832.17	85,297.87	85,000.00	83,000.00
10.7340.000.000.XX.XX.XX	STATE PROP TAX REDUCTION	2,987,973.05	2,988,191.48	2,987,999.04	2,988,022.00	2,987,914.00
10.7360.000.000.XX.XX.XX	SAFE SCHOOLS INITIATIVE	-	40,000.00	-	-	-
10.7361.000.000.XX.XX.XX	SCHOOL SAFETY & SECURITY GRANTS	-	-	-	-	15,000.00
10.7505.000.000.XX.XX.XX	READY TO LEARN BLOCK GRANT	728,801.00	728,801.00	728,801.00	728,801.00	728,801.00
10.7509.000.000.XX.XX.XX	SUPPLEMENTAL CTE EQUIP GRANTS	13,384.31	13,453.27	10,145.87	-	-
10.7810.000.000.XX.XX.XX	SOCIAL SECURITY PAYMENTS	1,451,098.97	1,541,366.76	1,584,501.54	1,630,395.00	1,659,548.00
10.7820.000.000.XX.XX.XX	RETIREMENT CONTRIBUTIONS	4,954,980.10	6,069,867.59	6,788,240.39	7,123,956.00	7,537,729.00
	State Revenue	**28,305,695.08**	**30,447,523.46**	**31,287,942.53**	**31,834,841.00**	**32,597,091.00**
10.8110.000.000.XX.XX.XX	PYMT-FED IMPACT AREA P874	731,162.25	739,707.59	718,677.52	718,000.00	710,000.00
10.8514.000.000.XX.XX.XX	NCLB - TITLE I IMPROVE DISADV	552,001.00	608,692.00	622,624.00	596,366.00	583,662.00
10.8515.000.000.XX.XX.XX	NCLB - TITLE II PROF DEV	140,238.00	137,414.00	133,689.00	115,039.00	114,680.00
10.8517.000.000.XX.XX.XX	NCLB-TITLE IV 21ST CENT.SCHOOL	-	-	14,093.00	44,978.00	44,978.00
10.8521.000.000.XX.XX.XX	VOCATIONAL ED-HOME EC	49,462.00	49,523.00	47,341.00	43,733.00	43,733.00
10.8810.000.000.XX.XX.XX	ACCESS MEDICAID REIMBURSEMENT	125,000.00	100,000.00	175,000.00	175,000.00	175,000.00
10.8820.000.000.XX.XX.XX	MEDICAL ASST REIMB ADMIN	8,777.74	5,701.53	6,493.05	8,000.00	7,000.00
	Federal Revenue	**1,606,640.99**	**1,641,038.12**	**1,717,917.57**	**1,701,116.00**	**1,679,053.00**
	Total Revenue	**76,559,047.33**	**79,331,023.64**	**81,007,780.81**	**81,940,585.00**	**84,045,084.00**

Major Revenue Changes – Local Sources

Current Real Estate Tax Increase	1,214,895
Delinquent Real Estate Tax Decrease	(115,144)
Real Estate Transfer Tax Increase	30,000
Interest Earnings Increase	197,000
IDEA Grant Revenue	67,030
Total	1,393,781

Growth In Assessed Values

Year	Assessed Value	Assessed Value Increase	% of Increase per Year	Estimated Dollar Increase
2008-2009	426,311,495	8,751,315	2.10%	882,745
2009-2010	432,207,030	5,895,535	1.38%	594,683
2010-2011	436,238,436	4,031,406	0.93%	406,648
2011-2012	437,641,700	1,403,264	0.32%	141,547
2012-2013	439,392,115	1,750,415	0.40%	176,564
2013-2014	440,292,510	900,395	0.20%	92,912
2014-2015	440,473,340	180,830	0.04%	19,181
2015-2016	441,444,150	970,810	0.22%	96,881
2016-2017	442,341,887	897,737	0.20%	97,126
2017-2018	443,856,890	1,515,003	0.34%	167,726
2018-2019	444,627,582	770,692	0.17%	85,323
2019-2020	446,183,779	1,556,197	0.35% (Est)	172,287

Real Estate Tax Collection Rates

➢2012-2013 Actual	91.53%
➢2013-2014 Actual	91.49%
➢2014-2015 Actual	92.08%
➢2015-2016 Actual	92.24%
➢2016-2017 Actual	92.74%
➢2017-2018 Actual	93.10%
➢2018-2019 Actual **(Budgeted at 93.17%)**	92.69%
➢2019-2020 Projected	92.69%

Major Revenue Changes – State & Federal Sources

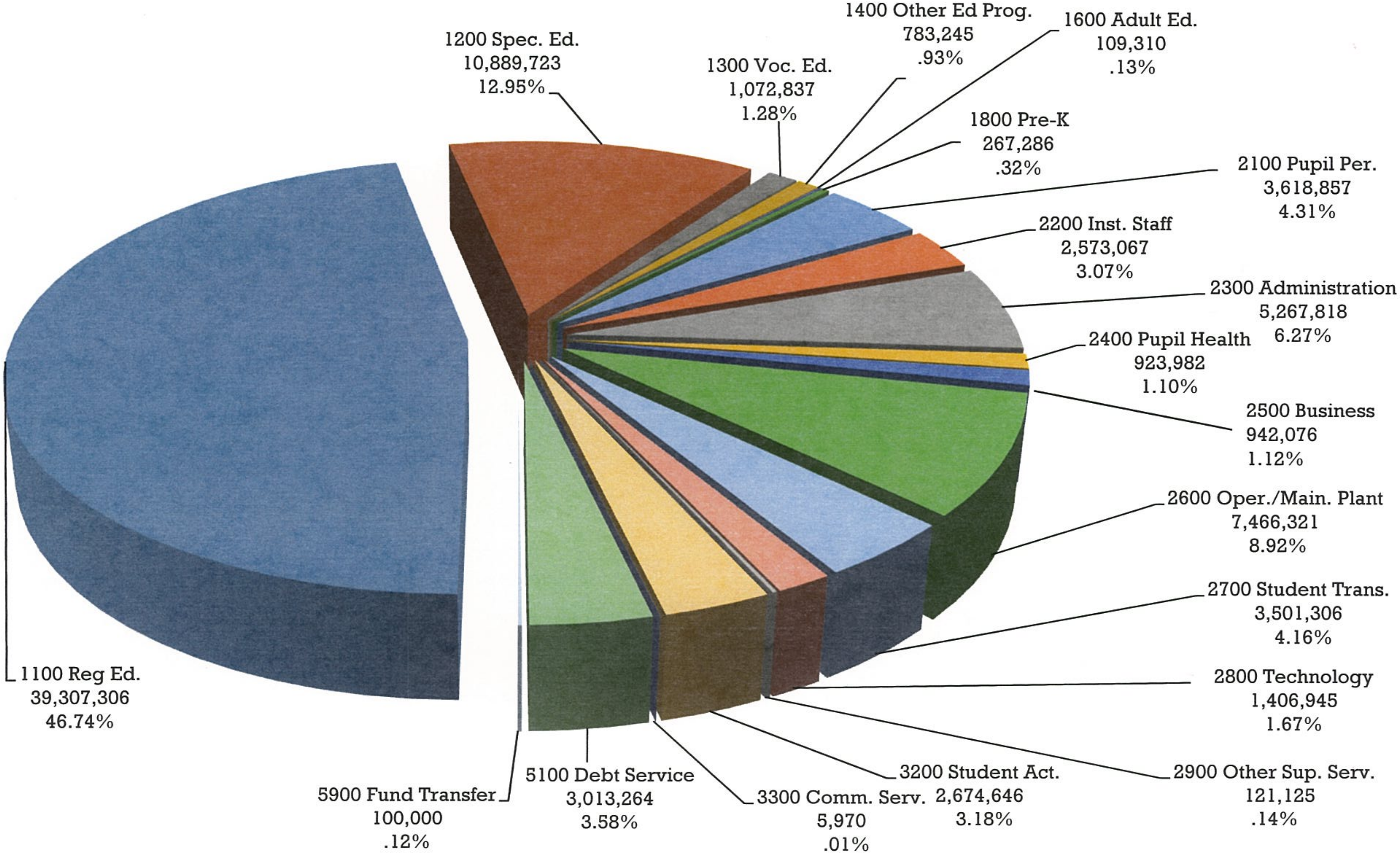
State	
Basic Education Subsidy	223,820
Special Education	88,312
Pre-K Counts	42, 500
Federal	
Federal Revenues - No Major Changes	
Total	354,632

Major Revenue Changes – State Reimbursements But only Due to Higher Expenditures

State Revenues

Social Security Reimbursement	29,153
Retirement (PSERS) Reimbursement	413,773
Total	442,926

2019-2020 Summary of Expenditures



Expenditures by Function

Delaware Valley School District
Summary of Expenditures
General Fund

6/21/2019
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Account Number	Account Title	Actual 2015 - 2016	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Budget 2019 - 2020
10.11XX.XXX.XXX.XX.XX.XX	INSTRUCTION-REGULAR EDUCATION	35,463,133.97	36,698,099.40	37,517,758.65	38,284,922.00	39,307,306.00
10.12XX.XXX.XXX.XX.XX.XX	INSTRUCTION-SPECIAL EDUCATION	9,050,326.02	9,254,189.51	10,166,794.90	10,437,108.00	10,889,723.00
10.13XX.XXX.XXX.XX.XX.XX	VOCATIONAL EDUCATION	1,022,375.14	991,472.71	1,049,750.63	1,067,229.00	1,072,837.00
10.14XX.XXX.XXX.XX.XX.XX	OTHER INSTRUCTIONAL PROGRAMS	601,713.01	620,829.69	625,073.18	715,609.00	783,245.00
10.16XX.XXX.XXX.XX.XX.XX	ADULT EDUCATION PROGRAMS	61,065.09	92,530.20	95,364.03	115,750.00	109,310.00
10.18XX.XXX.XXX.XX.XX.XX	PRE-KINDERGARTEN	234,034.61	266,040.00	214,717.21	263,176.00	267,286.00
10.21XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES - STUDENT	3,070,802.17	3,153,582.28	3,261,877.03	3,523,638.00	3,618,857.00
10.22XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-INSTR STAFF	1,660,616.65	2,090,715.17	2,297,303.35	2,492,861.00	2,573,067.00
10.23XX.XXX.XXX.XX.XX.XX	SUPPORT SERV-ADMINISTRATN	4,766,638.50	4,972,799.92	5,289,793.18	5,247,117.00	5,267,818.00
10.24XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-PUPIL HEALTH	870,956.91	732,868.66	834,982.58	893,783.00	923,982.00
10.25XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-BUSINESS	701,614.78	774,149.99	791,821.98	897,935.00	942,076.00
10.26XX.XXX.XXX.XX.XX.XX	OPERATION & MAINT PLANT SERV	6,483,632.41	6,880,883.51	7,050,227.90	7,259,290.00	7,466,321.00
10.27XX.XXX.XXX.XX.XX.XX	STUDENT TRANSPORTATION SERV	3,229,621.39	3,357,967.44	3,447,675.16	3,428,964.00	3,501,306.00
10.28XX.XXX.XXX.XX.XX.XX	SUPPORT SERVICES-CENTRAL	1,154,343.39	1,254,251.30	1,306,409.31	1,317,789.00	1,406,945.00
10.29XX.XXX.XXX.XX.XX.XX	OTHER SUPPORT SERVICES	118,169.26	123,619.07	117,736.02	118,900.00	121,125.00
10.31XX.XXX.XXX.XX.XX.XX	FOOD SERVICES	-	-	-	-	-
10.32XX.XXX.XXX.XX.XX.XX	STUDENT ACTIVITIES	2,236,218.58	2,389,951.13	2,495,524.10	2,706,223.00	2,674,646.00
10.33XX.XXX.XXX.XX.XX.XX	COMMUNITY SERVICES	5,543.00	6,087.00	8,970.00	5,963.00	5,970.00
10.51XX.XXX.XXX.XX.XX.XX	DEBT SERVICE	2,001,199.45	2,291,942.54	3,010,810.31	3,014,328.00	3,013,264.00
10.52XX.XXX.XXX.XX.XX.XX	FUND TRANSFERS	1,512,276.00	2,500,129.12	1,425,205.43	-	-
10.58XX.XXX.XXX.XX.XX.XX	SUSPENSE ACCT-FRINGE BENEFITS	-	-	-	-	-
10.59XX.XXX.XXX.XX.XX.XX	BUDGETARY RESERVE	-	-	-	150,000.00	100,000.00
	Report Total	**74,244,280.33**	**78,452,108.64**	**81,007,794.95**	**81,940,585.00**	**84,045,084.00**

Breakdown of Major Budget Functions

1000 Instruction			**52,429,707**
1100 Regular Education		**39,307,306**	
1200 Special Education		**10,889,723**	
1300 Vocational Education		**1,072,837**	
1300 Vocational Education	5,673		
1330 Health Occupation	164,737		
1341 Family & Consumer Science	225,961		
1342 Food Service	172,701		
1360 Business Education	90,878		
1380 Trade & Industrial Education	412,887		
1400 Other Instruction		**783,245**	
1410 Driver Education	182,875		
1420 Extended Learning Program	18,462		
1430 Homebound Instruction	103,262		
1441 Tuition Payments to PRRI	6,000		
1450 Instructional Program Tutoring	131,346		
1490 Delaware Valley Cyber Academy	341,300		
1600 Adult & Community Education		**109,310**	
1800 Pre-Kindergarten		**267,286**	

Breakdown of Major Budget Functions (cont.)

2000 Support Services			**25,821,497**
2100 Pupil Personnel		**3,618,857**	
2110 Supervision of Student Services	500,305		
2120 Guidance Services	2,228,670		
2140 Psychological Service	500,026		
2160 Social Work Service	295,477		
2170 Student Accounting	94,379		
2200 Other Instruction		**2,573,067**	
2220 Audio Visual	125,154		
2250 Library Services	1,015,189		
2260 Instruction and Curriculum Development	809,207		
2270 Instructional Staff Development Services	329,102		
2290 Other Instructional Services	294,415		
2300 Administration		**5,267,818**	
2310 Board Services	87,470		
2330 Tax Assessment & Collection	295,880		
2350 Legal Services	55,600		
2360 Office of the Superintendent	596,755		
2380 Office of the Principal	4,232,113		

Breakdown of Major Budget Functions (cont.)

2000 Support Services (continued)

2400 Pupil Health Service		**923,982**
2420 Pupil Health Services	922,240	
2430 Dental Services	1,742	
2500 Business Operation		**942,076**
2600 Plant – Operation and Maintenance		**7,466,321**
2611 Supervision of Maintenance & Operation of Plant	266,134	
2620 Maintenance & Operation of Plant	6,325,887	
2660 Security Services	874,300	
2700 Student Transportation		**3,501,306**
2800 Central Support –Technology		**1,406,945**
2900 Other Support Services IU 20		**121,125**
2900 IU General Operations	34,625	
2990 Pre-K Counts Grant – C.D.D Pass Through	86,500	

Breakdown of Major Budget Functions (cont.)

<u>3000 Operation of Non Instructional Services</u>			**2,680,616**
3100 Food Services - Cafeteria		**0**	
(No General Fund Dollars Necessary)			
3200 Student Activities		**2,674,646**	
3210 School Sponsored Activities	756,390		
3250 School Sponsored Athletics	1,918,256		
3300 Community Services		**5,970**	
3330 Title I Parental Involvement	5,970		
5000 Other Outlays			**3,113,264**
5100 Debt Services		**3,013,264**	
5200 Fund Transfers		**0**	
5230 Transfer to Capital Reserve Fund	0		
5900 Budgetary Reserve		**100,000**	
Total			**84,045,084**

Expenditures by Object

Delaware Valley School District
By Major Object
General Fund

6/21/2019
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Account Number	Account Title	Actual 2015 - 2016	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Budget 2019 - 2020
XX.XXXX.1XX.XXX.XX.XX.XX	PERS SERVICES - SALARIES	35,350,851.04	36,254,014.64	37,478,737.95	38,593,699.00	39,209,939.00
XX.XXXX.2XX.XXX.XX.XX.XX	PERSONAL SERV-EMPL BENEFIT	22,817,260.95	24,422,597.44	26,248,186.66	27,591,239.00	28,636,304.00
XX.XXXX.3XX.XXX.XX.XX.XX	PURCH PROF & TECH SERVICES	1,570,583.34	1,757,791.88	1,998,106.73	1,887,208.00	2,045,624.00
XX.XXXX.4XX.XXX.XX.XX.XX	PURCHASED PROPERTY SERVICES	2,401,142.33	1,692,998.69	1,635,839.23	1,415,773.00	1,418,277.00
XX.XXXX.5XX.XXX.XX.XX.XX	OTHER PUCHASED SERVICES	4,649,305.86	4,400,547.02	4,764,693.30	5,036,776.00	5,274,217.00
XX.XXXX.6XX.XXX.XX.XX.XX	SUPPLIES	2,517,914.96	3,977,608.12	3,197,295.39	3,353,778.00	3,392,365.00
XX.XXXX.7XX.XXX.XX.XX.XX	PROPERTY	1,264,420.77	980,095.13	1,080,201.35	714,477.00	772,511.00
XX.XXXX.8XX.XXX.XX.XX.XX	OTHER OBJECTS	375,525.08	661,326.60	914,528.91	992,635.00	875,847.00
XX.XXXX.9XX.XXX.XX.XX.XX	OTHER FINANCING USES	3,297,276.00	4,305,129.12	3,690,205.43	2,355,000.00	2,420,000.00
	Report Total	**74,244,280.33**	**78,452,108.64**	**81,007,794.95**	**81,940,585.00**	**84,045,084.00**

New Proposed Textbooks 2019-2020

Content Area	Course	Textbook	Grade(s)
World Language	French 1, 2, 3	Bien Dit Level 1, 2, 3	8-12
Social Studies	AP Psychology	Myer's Psychology for the AP Course, 3rd Ed.	11-12
Social Studies	American Military History	For the Common Defense	10-12
Science	Anatomy and Physiology	Hole's Human Anatomy & Physiology, 15th Ed.	10-12
Business	Business Communications	Essentials of Business Communication	9-12
CTE	Food Services 1, 2, 3	Foundations of Restaurant Management, & Culinary Arts	10-12
CTE	Marketing and Business 1, 2, 3	Marketing Dynamics	10-12
Multi-Disciplinary	AP Seminar	The Craft of Research, 4th Ed. Unchartered Territory	11
MS Science	Science- Grades 6, 7, 8	Science Fusion, HMS	6-8
ELD	ELD-Grades K-5	National Geographic Reach	K-5

New Proposed Courses / Programs 2019-2020

Content Area	Course/Program Name	Grade(s)
Social Studies	**American Military History**	**10-12**
Social Studies	**AP Seminar**	**11**

Salaries & Benefits as a Percentage of the 2019-2020 Total Budget

Salaries	39,209,939	46.66%
Benefits	28,636,304	34.07%
Total Salaries & Benefits	67,846,243	80.73%

% Based Upon the Draft Budget of 84,045,084

2019-2020 Projected Salary Increases as per Contract Settlements (Estimated)

Professionals – 3.00%	788,000
Salary increases for additional credits	125,000
Estimated Co-Curricular	23,000
Classified Staff – .50 per hour increase	186,000
Administration – 2.50% increase	75,000
Contract/Agreement increase totals	1,197,000

Salary Reductions

Replacements – Salary Reductions	
Professional Staff in 18-19	(25,124)
Proposed 2019-2020	(477,520)
(Includes 2 High School Positions Not Replaced)	
(Note: 2 Additional Proposed Positions were eliminated by transferring (1) Special Ed & (1) English Position)	
Support Staff	(28,509)
Administration Staff	(14,869)
Salaries – Net Salary Decreases	(546,022)

Proposed 2019-2020 Position Additions

NEW POSITIONS FOR 2019-2020

(1) ELEMENTARY TEACHER		59,000
(.5) SPECIAL EDUCATION TEACHER		29,500
(1) CUSTODIAN - DVHS - CTE Addition	46,458	
Cafeteria Custodial Reimbursement	(27,412)	19,046
TOTAL SALARY FOR NEW POSITIONS		107,546

Employee Benefits – Major Changes

<u>Increases</u>

Retirement	525,576
Health Insurance	531,468
Workers Compensation	(78,067)
Social Security	52,918
Total Increases	1,031,895

Major Expenditure Increases - **Other**

Cyber Charter Schools Tuition	247,600
Special Education Expenses (Non-Salary & Non-Cyber)	201,596
DV Cyber School Costs	92,254
Textbooks	47,292
School Security Expenses (Non-Salary)	21,361
Total	610,103

Major Expenditure Reductions-Other

Budgetary Reserve	(50,000)
State & National Competitions (Budget Adjustment)	(44,800)
Co-Curricular Salaries (Budget Adjustment)	(26,339)
Other Extra Instructional Salaries (Budget Adjustment)	(17,338)
Technology (Extended Use - Chrome Books)	(24,390)
Instructional Supplies (Use On-Line Resources) and Staff Development (Utilize District Expertise vs. outside presenters	(20,000)
Insurances - Property & Liability	(29,144)
	(212,011)

Debt Service Provisions in the Budget Through the Years

School Year	General Fund	Other Funds	Total
2009-2010	6,356,665	-0-	6,356,665
2010-2011	5,835,871	304,250	6,140,121
2011-2012	4,486,732	-0-	4,486,732
2012-2013	4,411,500	-0-	4,411,500
2013-2014	-0-	-0-	-0-
2014-2015	-0-	79,642	79,642
2015-2016	3,032,238	160,000	3,192,238
2016-2017	3,015,382	160,000	3,175,382
2017-2018	3,010,755	160,000	3,170,755
2018-2019	3,014,278	160,000	3,174,278
2019-2020	3,013,264	160,000	3,173,264

Planned Use of Internal Service Fund for Debt Service Payments (Includes Projected Interest)

Balance as of 03/31/15 (includes projected interest) 2,300,000

2014-15	(Actual)	(79,642.00)
2015-16	(Actual)	(160,000.00)
2016-17	(Actual)	(160,000.00)
2017-18	(Actual)	(160,000.00)
2018-19	(Actual)	(160,000.00)
2019-20	(Proposed)	(160,000.00)
2020-21	(Proposed)	(160,000.00)
2021-22	(Proposed)	(160,000.00)
2022-23	(Proposed)	(160,000.00)
2023-24	(Proposed)	(160,000.00)
2024-25	(Proposed)	(160,000.00)
2025-26	(Proposed)	(160,000.00)
2026-27	(Proposed)	(160,000.00)
2027-28	(Proposed)	(160,000.00)
2028-29	(Proposed)	(160,000.00)
2029-30	(Proposed - Estimated)	(100,000.00)
2030-31		-0-

Major Factors Potentially Influencing the Budget

Final Approval of the Commonwealth of PA 2019-2020 Budget
Pending Cyber Charter School Legislation
Future Legislative Initiatives
PSERS Funding Issue (Pennsylvania School Employees Retirement System)
Enrollment Changes
Retirements
Assessed Value of Property
Current & Delinquent Tax Collections
Real Estate Property Transfers
State Revenue Appropriations
Federal Revenue Appropriations / Grants
Number of Special Education Students
Special Education Students Placed Outside Delaware Valley
Health Insurance / Fluctuation in Medical Claims / New Federal Legislation
Unfunded Mandates From the State & Federal Governments
GASB (Governmental Accounting Standards Board) Initiatives
Other Unknowns