

DELAWARE VALLEY SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET PREPARATION

ADOPTED: SEPTEMBER 20, 2012

REVISED: SEPTEMBER 13, 2012

603. BUDGET PREPARATION	
<p>1. Purpose</p>	<p>The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.</p>
<p>2. Authority SC 687</p>	<p>The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students.</p>
<p>3. Delegation of Responsibility SC 601, 687 53 P.S. Sec. 6926.311 Pol. 604</p>	<p>In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent/Business Administrator to present to the Board all available information associated with the budget at least 110 days prior to the primary election.</p> <p>In preparing the budget, the responsible administrator shall set general priorities for expenditures for:</p> <ol style="list-style-type: none"> 1. Staff necessary to maintain current programs. 2. Technology, equipment and supplies necessary to maintain current programs. 3. Maintenance of existing facilities and equipment. 4. Additional staff necessary to improve or expand current programs. 5. New technology, equipment and supplies necessary to improve or expand current programs.

53 P.S.
Sec. 6926.302

As a component of budget preparation, the Superintendent/Business Administrator shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year.

When presented for Board review, the proposed/preliminary budget shall contain:

- (1) Revenue and expenditures in each financial category for the previous three fiscal years and the current budget amounts.
- (2) Estimated revenue and expenditures in each financial category for the upcoming fiscal year.
- (3) Estimated student enrollment for the upcoming school year.
- (4) Estimated amount of surplus anticipated at the end of the current fiscal year.
- (5) Explanation of each item of expense proposed, upon request.
- (6) Listing of all exceptions for which the district may be eligible.
- (7) Relation of the estimated tax increase to the Index limitation for the district.
- (8) Programs, services or expenditures to be eliminated if referendum is rejected.
- (9) Increase, if any, of tax rate in relation to the Index.

53 P.S.
Sec. 6926.333

References:

School code – 24 P.S. Sec. 601, 687

Taxpayer Relief Act – 53 P.S. Sec. 6926.301 et seq.

Board Policy- 604