

PLANNED INSTRUCTION

A PLANNED COURSE FOR:

Accounting I

**Curriculum writing committee:
Audrey Dennis**

Grade Level: 9-12

Date of Board Approval: _____2021_____

Course Weighting: Accounting 1

Point System is used for this course	Estimated % and Points	Estimated Number
Chapter Tests/Simulations	(55%) - 100 points each	5 per marking period
Classwork/Homework	(25%) - 10 points each	
Projects/Participation	(20%) - 30 points each	4 per marking period
Total	(100%)	

Curriculum Map

Title of Planned Instruction: Accounting I

Subject Area: Business

Grade(s): 10-12

Course Description:

This course is designed to develop the student's ability to analyze and record business transactions and interpret the results of business operations from a financial standpoint. The student gains a wide background of the knowledge of accounting principles and procedures upon which preparation for specific areas of work in business can be developed. The student also gains a basic background in business operation. Students will learn the vocabulary of business.

Time/Credit for the Course: 1 Semester, ½ Credit

1. Marking Period One:

Accounting for a service business organized as a proprietorship.

1. Overview based on 45 days:

Starting a proprietorship
Analyzing transactions into debit and credit parts
Journalizing transactions
Posting to a general ledger
Cash control systems
Worksheet and Adjusting Entries
Financial Statements
Closing entries, post-closing trial balance

2. Goals:

- Starting a proprietorship: changes that affect the accounting equation.
- Analyzing transactions into debit and credit parts

- Journalizing transactions
- Posting to the general ledger
- Creating and analyzing financial statements

2. Marking Period Two:

Accounting for a merchandising business organized as a corporation.

1. Overview based on 45 days:

- Purchases and Cash Payments
- Sales and Cash Receipts
- Transactions Using a General Journal
- Preparing Payroll Records
- Payroll and Payroll Taxes
- Uncollectible Accounts Receivable
- Adjusting entries and trial balance for a corporation
- Corporate financial statements and closings
- Financial statement analysis
- Debt Financing and Capital Stock
- Depreciation
- Inventory

2. Goals:

- Analyzing financial statements
- Analyzing the accounting process in a service business and corporation
- Preparing corporate ledgers, journals, and payroll records
- Prepare and analyze corporate financial statements
- Posting short and long term debt financing
- Analyzing and recording depreciation using various methods
- Analyzing and recording inventory using FIFO and LIFO methods

Eligible Content (Big Idea):

Essential Question	Concept	Competencies
How does financial information impact decisions?	Accounting equation	<ul style="list-style-type: none"> ● Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity. ● Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses). Analyze business transactions using source documents and the effect on the accounting equation.

	Accounting cycle	<ul style="list-style-type: none"> ● Apply the double-entry system of accounting to record business transactions for different types of business ownership. ● Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period. ● Prepare financial statements including the Balance Sheet, Income Statement, Statement of Owner's Equity, and Statement of Cash Flows.
	Financial reporting	<ul style="list-style-type: none"> ● Describe inter-relationships among the statements. ● Explain how financial information is used to allocate resources. ● Assess the financial condition and operating results of a business using the information included in the financial statements. ● Analyze and interpret financial statements and information to make sound business decisions.
	Law & ethics	<ul style="list-style-type: none"> ● Apply procedures and regulations to ensure proper disclosure. ● Analyze the relationship between law and ethics in reporting financial information to various regulatory agencies.
How are stakeholders influenced by financial communications?	Financial reporting	<ul style="list-style-type: none"> ● Describe the users and uses of financial information. ● Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
	Financial Analysis	Complete an analysis of an organization's financial statements

Primary Textbook

Gilbertson, et al. *Century 21 Accounting Multicolumn Journal*. 10th ed., South-Western Cengage Learning, 2014.

Secondary Textbook and Supplemental Resources:

"Accounting Stuff." *YouTube*, YouTube, www.youtube.com/c/AccountingStuff/videos.

Ainsworth, Penne, and Dan Deines. *Introduction to Accounting an Integrated Approach*. 7th ed., McGrawHill Education, 2016.

Averkamp, Harold. "Learn Accounting Online for Free: AccountingCoach." *AccountingCoach.com*, AccountingCoach, www.accountingcoach.com/.

"Start Here Go Places." *Start Here, Go Places.*, AICPA, www.startheregoplaces.com/.

Teacher Training Resources

- MH Education: www.mhhe.com/ainsworth7e
- Electronic files from the AICPA APBP training program
 - <https://www.startheregoplaces.com> (account and password from professional AIPCA training needed)
 - APBP Wiki Spaces: <http://bit.ly/apbpseanshare> (account and password from professional AIPCA training needed)

Curriculum Plan

Unit 1

Marking Period 1: Days 1-25

Subject Area - 15: Business, Computer and Information Technology

Standard Area - 15.1: Accounting

Grade Level - 15.1.12: GRADES 9 - 12

- **Standards (by number):**

[15.1.12.A](#), [15.1.12.B](#), [15.1.12.C](#), [15.1.12.D](#), [15.1.12.E](#), [15.1.12.F](#), [15.1.12.G](#), [15.1.12.L](#), [15.1.12.N](#),
[15.1.12.O](#), [15.1.12.P](#), [15.1.12.Q](#)

- **Common Core:**

[CC.2.1.HS.F.4](#), [CC.2.1.HS.F.4](#), [CC.2.2.HS.D.2](#), [CC.2.2.HS.D.9](#), [CC.2.4.HS.B.1](#),

- **Anchors:**

[A2.1.1.2](#), [C.IE.1.1](#), [C.IE.3.1](#), [C.A.3.1](#)

Eligible Content (Big Idea):

Essential Question	Concept	Competencies
How does financial information impact decisions?	Accounting equation	<ul style="list-style-type: none"> ● Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity. ● Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses). Analyze business transactions using source documents and the effect on the accounting equation.
	Accounting cycle	<ul style="list-style-type: none"> ● Apply the double-entry system of accounting to record business transactions for different types of business ownership. ● Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period. ● Prepare financial statements including the Balance Sheet, Income Statement, Statement of Owner's Equity, and Statement of Cash Flows.
	Financial reporting	<ul style="list-style-type: none"> ● Describe inter-relationships among the statements. ● Explain how financial information is used to allocate resources. ● Assess the financial condition and operating results of a business using the information included in the financial statements. ● Analyze and interpret financial statements and information to make sound business decisions.

	Law & ethics	<ul style="list-style-type: none"> ● Apply procedures and regulations to ensure proper disclosure. ● Analyze the relationship between law and ethics in reporting financial information to various regulatory agencies.
How are stakeholders influenced by financial communications?	Financial reporting	<ul style="list-style-type: none"> ● Describe the users and uses of financial information. ● Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
	Financial Analysis	Complete an analysis of an organization's financial statements

Chapters 1-5

Objectives:

- Describe the different users of accounting information (DOK 1, 2)
- Prepare a net worth statement and explain its purpose (DOK 1,2,3)
- Classify accounts as assets, liabilities, or owner's equity and demonstrate their relationship in the accounting equation. (DOK 1, 2, 3)
- Analyze the effect of transactions on the accounting equation (DOK 3, 4)
- Distinguish between cash and on account transactions (DOK 2, 3)
- Compare and contrast the types of transactions that increase and decrease owner's equity (DOK 3)
- Explain the difference between expenses and liabilities (DOK 1, 2)
- Show the relationship between the accounting equation and a T-Account (DOK 1, 2, 3)
- Identify the debit and credit side, the increase and decrease side, and the balance side of various accounts (DOK 1)
- Restate and apply the two rules that are associated with the increase side of an account (DOK 1,2)
- Restate and apply the four questions necessary to analyze transactions for starting a business into debit and credit parts (DOK 1,2, 3)
- Analyze transactions for operating a business into debit and credit parts (DOK 3, 4)
- Define what a journal is and explain why it is used to record transactions (DOK 1, 2)
- Compare and contrast different types of source documents (DOK 2, 3)
- Identify the four parts of a journal entry (DOK 1)
- Analyze and record cash transactions for buying and paying on account (DOK 3, 4)
- Analyze and record transactions that affect owner's equity (DOK 2, 3, 4)
- Analyze and record sales and receipt of cash on account (DOK 2, 3, 4)
- Prove and rule a journal (DOK 2, 3, 4)
- Demonstrate how to prove cash (DOK 2, 3, 4)
- Identify and correct errors using standard accounting practices (DOK 1, 2)
- Construct a chart of accounts for a service business organized as a proprietorship (DOK 2, 3)
- Demonstrate correct principles for numbering accounts (DOK 2)
- Apply file maintenance principles to update a chart of accounts (DOK 1, 2)
- Complete the steps necessary to open general ledger accounts (DOK 1, 2, 3)

- Post amounts from the General Debit and General Credit columns of a journal (DOK 1,2)
- Post column totals from a journal to ledger accounts (DOK 1, 2)
- Analyze incorrect journal entries and prepare correcting entries (DOK 2,3,4)
- Demonstrate how to correct errors made during the posting process (DOK 1, 2, 3)
- Record a deposit on a check stub (DOK 1,2)
- Endorse checks using blank, special, and restrictive endorsements (DOK 1,2)
- Prepare a check stub and a check (DOK 1,2)
- Complete a bank statement reconciliation (DOK 1,2)
- Record and journalize a bank service charge (DOK 1,2)
- Complete recordkeeping for a dishonored check (DOK 1,2)
- Journalize an electronic funds transfer (DOK 1,2)
- Journalize a debit card transaction (DOK 1,2)
- Establish a petty cash fund (DOK 1,2)
- Prepare a petty cash report (DOK 1,2)
- Replenish a petty cash fund (DOK 1,2)

Core Activities and Corresponding Instructional Methods:

- Identify terminology related to accounting for a service business organized as a proprietorship. [Accounting Glossary](#) [Accounting Crossword Puzzles](#)
- Students will perform student exercises for chapters 1, 2, 3, 4, 5 Audit Your Understanding, Work Together, and On Your Own using [Aplia on Cengage MindTap](#)
- Individual/Group Simulations
- Poster Projects: [Rubric #1](#) [Rubric #2](#) [Rubric #3](#) [Great Clips](#) [iTunes](#) [Netflix](#) ([Sample Rubric](#))
- Case Studies (1-4): [Welcome to the coffeehouse: A team accounting challenge](#)

Online Tools

- [Bank On It](#)
- [Virtual Field Trips](#)
- [Start Here Go Places Magazine](#)
- [Pathway to CPA](#)
- [Career Options in Accounting](#)
- <https://www.startheregoplaces.com/>
- <https://www.investopedia.com/terms/g/gaap.asp>
- <https://www.investopedia.com/terms/s/sarbanesoxleyact.asp>
- <https://www.investopedia.com/articles/08/accounting-history.asp>
- <https://www.sec.gov/>
- <https://fasb.org/home>
- <https://www.investopedia.com/articles/analyst/071502.asp>
- <https://www.investopedia.com/articles/00/100900.asp>
- <https://studylib.net/doc/8933056/investopedia--the-ghouls-and-monsters-on-wall-street>

Journalizing

- <http://www.bookkeeping-course.com/lesson08.asp>
- <http://www.netmba.com/accounting/fin/process/>
- <http://www.quickmba.com/accounting/fin/journal-entries/>
- <http://www.netmba.com/accounting/fin/process/journal/>
- <http://www.netmba.com/accounting/fin/process/ledger/>

- <https://www.thebalance.com/revenue-recognition-357507>

Reconciliation

- <https://www.accountingcoach.com/bank-reconciliation/explanation>
- <https://youtu.be/zhmO3DM3YiY> (Reconciliation Video)

Instructional Methods: Direct instruction, Demonstration, Discussion, Questioning, Cooperative learning

Assessments:

Diagnostic:

Discussion of student's prior knowledge
Terminology preview
Oral responses during class discussion
Responses to End of Lesson question during the chapter
Responses to Think Like an Accountant activity
Discussion of Accounting in the Real World Topics
Discussion on Ethics in Accounting
Discussion and questions on Why Accounting?

Formative:

Apply Your Understanding problems at the end of the chapter
Application, Mastery, or Study Guide problems
Successful completion of homework/class work assignments:
Activities problems at the end of the chapter
Flashcards questions at www.C21accounting.com
Crossword puzzle at www.C21accounting.com
[Aplia.com worksheets and activities](#)
Participation in classroom discussions and activities

Summative:

Graded audit checks on homework
Objective test covering theory and terminology
Vocabulary quizzes
Simulation
Poster Research Projects: Great Clips

Unit 2

Marking Period 1: Days 26-45

Subject Area - 15: Business, Computer and Information Technology

Standard Area - 15.1: Accounting

Grade Level - 15.1.12: GRADES 9 - 12

- **Standards (by number):**

[15.1.12.D](#), [15.1.12.E](#), [15.1.12.F](#), [15.1.12.G](#), [15.1.12.L](#), [15.1.12.N](#), [15.1.12.O](#), [15.1.12.P](#), [15.1.12.Q](#)

- **Common Core:**

[CC.2.1.HS.F.4](#), [CC.2.1.HS.F.4](#), [CC.2.2.HS.D.2](#), [CC.2.2.HS.D.9](#), [CC.2.4.HS.B.1](#),

- **Anchors:**

[A2.1.1.2](#), [C.IE.1.1](#), [C.IE.3.1](#), [C.A.3.1](#)

Eligible Content (Big Idea):

Essential Question	Concept	Competencies
How does financial information impact decisions?	Accounting equation	<ul style="list-style-type: none">● Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity.● Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses). Analyze business transactions using source documents and the effect on the accounting equation.
	Accounting cycle	<ul style="list-style-type: none">● Apply the double-entry system of accounting to record business transactions for different types of business ownership.● Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period.● Prepare financial statements including the Balance Sheet, Income Statement, Statement of Owner's Equity, and Statement of Cash Flows.
	Financial reporting	<ul style="list-style-type: none">● Describe inter-relationships among the statements.● Explain how financial information is used to allocate resources.● Assess the financial condition and operating results of a business using the information included in the financial statements.● Analyze and interpret financial statements and information to make sound business decisions.
	Law & ethics	<ul style="list-style-type: none">● Apply procedures and regulations to ensure proper disclosure.● Analyze the relationship between law and ethics in reporting financial information to various regulatory agencies.

How are stakeholders influenced by financial communications?	Financial reporting	<ul style="list-style-type: none"> • Describe the users and uses of financial information. • Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
	Financial Analysis	Complete an analysis of an organization's financial statements

Chapters 6-11

Objectives:

- Prepare the heading of a worksheet (DOK 1,2)
- Prepare the trial balance section of a worksheet (DOK 1,2)
- Analyze and explain the adjustments for supplies and prepaid insurance (DOK 2, 3, 4)
- Complete the adjustments columns of a worksheet (DOK 1,2)
- Prepare the balance sheet and income statement columns of a worksheet (DOK 1,2)
- Total and rule the worksheet (DOK 1,2)
- Apply the steps for finding errors on a worksheet (DOK 1,2)
- Journalize and post the adjusting entries for supplies and prepaid insurance (DOK 1,2)
- Prepare an income statement for a service business (DOK 1,2)
- Calculate and analyze financial ratios using income statement amounts (DOK 2, 3, 4)
- Prepare a balance sheet for a service business organized as a proprietorship and explain its purpose (DOK 1,2,3)
- Journalize and post-closing entries for a service business organized as a proprietorship (DOK 1, 2, 3)
- Prepare a post-closing trial balance and explain its purpose (DOK 1,2,3)
- Distinguish among service, retail merchandising, and wholesale merchandising businesses (DOK 1, 2)
- Identify differences between a sole proprietorship and a corporation (DOK 1, 2)
- Explain the relationship between a subsidiary ledger and a controlling account (DOK 2, 3)
- Describe accounting procedures used in ordering merchandise (DOK 1, 2)
- Describe the purpose of a special journal (DOK 1, 2)
- Journalize purchases of merchandise on account using a purchases journal (DOK 1, 2, 3)
- Post merchandise purchases to an accounts payable ledger and a general ledger (DOK 1, 2)
- Record cash payments using a cash payments journal (DOK 1, 2, 3)
- Record replenishment of a petty cash fund (DOK 1, 2, 3)
- Post cash payments to an accounts payable ledger and a general ledger (DOK 1, 2, 3)
- Explain the relationship between the accounts receivable ledger and its controlling account (DOK 2, 3)
- Record sales on account using a sales journal (DOK 1, 2, 3)
- Post sales on account to an accounts receivable ledger and a general ledger (DOK 1, 2, 3)
- Record cash and credit card sales using a cash receipts journal (DOK 1, 2, 3)
- Journalize cash receipts on account using a cash receipts journal (DOK 1, 2, 3)
- Post cash receipts to an accounts receivable ledger and a general ledger (DOK 1, 2, 3)
- Prepare a schedule of accounts receivable and explain its purpose (DOK 1,2,3)
- Explain the purpose of a general journal (DOK 2, 3)
- Account for the purchases returns and allowances (DOK 1, 2)

- Post a general journal to the accounts payable ledger and general ledger (DOK 1, 2, 3)
- Account for sales returns and allowances (DOK 1, 2)
- Post a general journal to the accounts receivable ledger and general ledger (DOK 1, 2, 3)
- Explain the relationship between retained earnings and dividends (DOK 2, 3)
- Account for the declaration and payment of dividends (DOK 1, 2)

Core Activities and Corresponding Instructional Methods:

- Identify terminology related to accounting for a service business organized as a proprietorship. [Accounting Glossary](#) [Accounting Crossword Puzzles](#)
- Students will perform student exercises for chapters 5, 6, 7, 8 Audit Your Understanding, Work Together, and On Your Own using [Aplia on Cengage MindTap](#)
- Individual/Group Simulations - Red Carpet Events or Eddie Ortega Disc Jockey or Reinforcement Activity 1 - Part A & Part B
- Poster Projects: Hard Rock AICPA American Eagle Ben & Jerry's ([Sample Rubric](#))
- Case Studies (5-8): [Welcome to the coffeehouse: A team accounting challenge](#)

Online Tools

- [Bank On It](#)
- [Virtual Field Trips](#)
- [Start Here Go Places Magazine](#)
- [Pathway to CPA](#)
- [Career Options in Accounting](#)
- <https://www.startheregoplaces.com/>
- <https://www.sec.gov/>
- <https://fasb.org/home>

Adjusting Entries

- <http://www.netmba.com/accounting/fin/process/adjusting/>
- <https://www.accountingcoach.com/adjusting-entries/explanation>

Closing Entries

- <http://www.netmba.com/accounting/fin/process/closing/>

Financial Statements

- <https://www.investopedia.com/articles/basics/06/financialreporting.asp>
- <https://studyfinance.com/basic-financial-statements/>
- <https://www.investopedia.com/terms/i/incomestatement.asp>
- <https://www.investopedia.com/terms/b/balancesheet.asp>
- <https://www.investopedia.com/investing/what-is-a-cash-flow-statement/>

Ratios

- http://www.va-interactive.com/inbusiness/editorial/finance/ibt/ratio_analysis.html
- <https://www.thebalance.com/formulas-calculations-and-ratios-for-the-income-statement-357575>
- <https://www.investopedia.com/terms/f/fundamentalanalysis.asp>

Instructional Methods: Direct instruction, Demonstration, Discussion, Questioning, Cooperative learning

Assessments:

Diagnostic:

- Discussion of student's prior knowledge
- Terminology preview
- Oral responses during class discussion
- Responses to End of Lesson question during the chapter
- Responses to Think Like an Accountant activity
- Discussion of Accounting in the Real World Topics
- Discussion on Ethics in Accounting
- Discussion and questions on Why Accounting?

Formative:

- Apply Your Understanding problems at the end of the chapter
- Application, Mastery, or Study Guide problems
- Successful completion of homework/class work assignments:
 - Activities problems at the end of the chapter
 - Flashcards questions at www.C21accounting.com
 - Crossword puzzle at www.C21accounting.com
 - [Aplia.com worksheets and activities](#)
 - Participation in classroom discussions and activities

Summative:

- Graded audit checks on homework
- Objective test covering theory and terminology
- Vocabulary quizzes
- Simulation: Eddie Ortega Disc Jockey
- Poster Research Projects

Unit 3

Marking Period 2: Days 46-64

Subject Area - 15: Business, Computer and Information Technology

Standard Area - 15.1: Accounting

Grade Level - 15.1.12: GRADES 9 - 12

- **Standards (by number):**
- [15.1.12.A](#), [15.1.12.B](#), [15.1.12.C](#), [15.1.12.D](#), [15.1.12.E](#), [15.1.12.F](#), [15.1.12.G](#), [15.1.12.H](#), [15.1.12.I](#), [15.1.12.J](#), [15.1.12.K](#), [15.1.12.L](#), [15.1.12.M](#), [15.1.12.N](#), [15.1.12.O](#), [15.1.12.P](#), [15.1.12.Q](#), [15.1.12.R](#), [15.1.12.S](#), [15.1.12.T](#), [15.1.12.U](#), [15.1.12.V](#), [15.1.12.W](#), [15.1.12.X](#), [15.1.12.Y](#), [15.1.12.Z](#)
- **Common Core:**
[CC.2.1.HS.F.4](#), [CC.2.1.HS.F.4](#), [CC.2.2.HS.D.2](#), [CC.2.2.HS.D.9](#), [CC.2.4.HS.B.1](#)
- **Anchors:**
[A2.1.1.2](#), [C.IE.1.1](#), [C.IE.3.1](#), [C.A.3.1](#)

Eligible Content (Big Idea):

Essential Question	Concept	Competencies
How does financial information impact decisions?	Accounting equation	<ul style="list-style-type: none">● Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity.● Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses). Analyze business transactions using source documents and the effect on the accounting equation.
	Accounting cycle	<ul style="list-style-type: none">● Apply the double-entry system of accounting to record business transactions for different types of business ownership.● Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period.● Prepare financial statements including the Balance Sheet, Income Statement, Statement of Owner's Equity, and Statement of Cash Flows.
	Financial reporting	<ul style="list-style-type: none">● Describe inter-relationships among the statements.● Explain how financial information is used to allocate resources.● Assess the financial condition and operating results of a business using the information included in the financial statements.● Analyze and interpret financial statements and information to make sound business decisions.
	Law & ethics	<ul style="list-style-type: none">● Apply procedures and regulations to ensure proper disclosure.● Analyze the relationship between law and

		ethics in reporting financial information to various regulatory agencies.
How are stakeholders influenced by financial communications?	Financial reporting	<ul style="list-style-type: none"> ● Describe the users and uses of financial information. ● Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
	Financial Analysis	Complete an analysis of an organization's financial statements

Chapters 12-16

Objectives:

- Explain how employees are paid (DOK 3, 4)
- Calculate and explain hourly employee earnings (DOK 2, 3, 4)
- Demonstrate the process for determining federal income tax withholdings (DOK 3, 4)
- Demonstrate the process for calculating social security and Medicare taxes (DOK 3, 4)
- Explain the benefit of funding medical and retirement plans with pretax contributions (DOK 3, 4)
- Prepare employee earnings records and explain its purpose (DOK 1,2,3)
- Justify the use of payroll checking account (DOK 3, 4)
- Prepare employee payroll checks and explain its purpose (DOK 1,2,3)
- Analyze a payroll transaction (DOK 3, 4)
- Journalize a payroll including employee payroll taxes (DOK 1, 2, 3)
- Calculate, record, and explain employer payroll taxes (DOK 2, 3, 4)
- Prepare selected payroll tax reports and explain its purpose (DOK 1,2,3)
- Summarize and account got pay and record withholding and payroll taxes (DOK 1,2,3)
- Explain the purpose of the allowance method for recording losses from uncollectible accounts (DOK 3, 4)
- Estimate uncollectible accounts expense using an aging of accounts receivable (DOK 2, 3, 4)
- Record the adjusting entry for the allowance for uncollectible accounts (DOK 1, 2, 3)
- Write off an uncollectible accounts receivable (DOK 1, 2, 3)
- Account for the collection of an account receivable that was written off (DOK 1, 2)
- Record the acceptance of a note receivable (DOK 1, 2, 3)
- Account for the collection of a note receivable (DOK 1, 2)
- Account for a dishonored note receivable (DOK 1, 2)
- Prepare an unadjusted trial balance (DOK 1,2,3)
- Adjust supplies and prepaid insurance (DOK 1, 2, 3)
- Adjust merchandising inventory (DOK 1, 2, 3)
- Adjust interest receivable (DOK 1, 2, 3)
- Calculate depreciation expense using the straight-line method (DOK 2, 3, 4)
- Adjust accumulated depreciation (DOK 1, 2, 3)
- Post adjusting entries (DOK 1, 2)
- Adjust federal income tax payable (DOK 1, 2, 3)
- Prepare an adjusting trial balance (DOK 1,2,3)

- Prepare an income statement for a merchandising business organized as a corporation (DOK 1,2,3)
- Prepare a statement of stockholder's equity (DOK 1,2,3)
- Prepare a balance sheet for a business organization (DOK 1,2,3)
- Prepare closing entries (DOK 1,2,3)
- Prepare a post-closing trial balance (DOK 1,2,3)

Core Activities and Corresponding Instructional Methods:

- Identify terminology related to accounting for a corporation.
[Accounting Glossary](#) [Accounting Crossword Puzzles](#)
- Students will perform student exercises for chapters 12, 13, 14, 15, 16 Audit Your Understanding, Work Together, and On Your Own using [Aplia on Cengage MindTap](#)
- Individual/Group Simulations - Analyzing Nike's Financial Statements
- Poster Projects: Yum! Brands, Inc Best Buy LG Electronics The Walt Disney Company
[\(Sample Rubric\)](#)
- Case Studies (9-12): [Welcome to the coffeehouse: A team accounting challenge](#)

Online Tools

- [Bank On It](#)
- [Virtual Field Trips](#)
- [Start Here Go Places Magazine](#)
- [Pathway to CPA](#)
- [Career Options in Accounting](#)
- <https://www.startheregoplaces.com/>
- <https://www.sec.gov/>
- <https://fasb.org/home>

Special Journal

<https://www.myaccountingcourse.com/accounting-dictionary/special-journal>

Dividends

<https://www.accountingcoach.com/search?q=dividends&stp=1>

Payroll

<https://www.accountingcoach.com/payroll-accounting/explanation>

Inventory

<https://www.investopedia.com/articles/02/060502.asp>
<https://www.youtube.com/watch?v=VickgxlajOM> (Video)

Financial StoryTeller - Videos

<https://www.youtube.com/channel/UCQQJnyU8fALcOqqpyyIN4sg>

Shipping Terms

- <https://www.accountingtools.com/articles/2017/5/10/fob-destination#:~:text=FOB%20destination%20is%20a%20contraction,at%20the%20buyer's%20receiving%20dock.>

- <https://usu.instructure.com/courses/532013/pages/purchase-considerations-for-merchandising-businesses-5-dot-2>
- [https://www.investopedia.com/ask/answers/052515/what-distinction-between-free-board-fob-shipping-point-and-destination.asp#:~:text=Free%20on%20board%20\(FOB\)%20shipping%20point%20indicates%20that%20the%20buyer,are%20delivered%20to%20the%20buyer.&text=Free%20on%20board%20\(FOB\)%20shipping%20point%20indicates%20that%20the%20buyer,are%20delivered%20to%20the%20buyer.](https://www.investopedia.com/ask/answers/052515/what-distinction-between-free-board-fob-shipping-point-and-destination.asp#:~:text=Free%20on%20board%20(FOB)%20shipping%20point%20indicates%20that%20the%20buyer,are%20delivered%20to%20the%20buyer.&text=Free%20on%20board%20(FOB)%20shipping%20point%20indicates%20that%20the%20buyer,are%20delivered%20to%20the%20buyer.)

Instructional Methods: Direct instruction, Demonstration, Discussion, Questioning, Cooperative learning

Assessments:

Diagnostic:

- Discussion of student's prior knowledge
- Terminology preview
- Oral responses during class discussion
- Responses to End of Lesson question during the chapter
- Responses to Think Like an Accountant activity
- Discussion of Accounting in the Real World Topics
- Discussion on Ethics in Accounting
- Discussion and questions on Why Accounting?

Formative:

- Apply Your Understanding problems at the end of the chapter
- Application, Mastery, or Study Guide problems
- Successful completion of homework/class work assignments:
 - Activities problems at the end of the chapter
 - Flashcards questions at www.C21accounting.com
 - Crossword puzzle at www.C21accounting.com
 - [Aplia.com worksheets and activities](#)
 - Participation in classroom discussions and activities

Summative:

- Graded audit checks on homework
- Objective test covering theory and terminology
- Vocabulary quizzes
- Simulation: Eddie Ortega Disc Jockey
- Poster Research Projects

Unit 4

Marking Period 2: Days 65-90

Subject Area - 15: Business, Computer and Information Technology

Standard Area - 15.1: Accounting

Grade Level - 15.1.12: GRADES 9 - 12

- **Standards (by number):**
 - [15.1.12.A](#), [15.1.12.B](#), [15.1.12.C](#), [15.1.12.D](#), [15.1.12.E](#), [15.1.12.F](#), [15.1.12.G](#), [15.1.12.H](#), [15.1.12.I](#), [15.1.12.J](#), [15.1.12.K](#), [15.1.12.L](#), [15.1.12.M](#), [15.1.12.N](#), [15.1.12.O](#), [15.1.12.P](#), [15.1.12.Q](#), [15.1.12.R](#), [15.1.12.S](#), [15.1.12.T](#), [15.1.12.U](#), [15.1.12.V](#), [15.1.12.W](#), [15.1.12.X](#), [15.1.12.Y](#), [15.1.12.Z](#)
- **Common Core:**
[CC.2.1.HS.F.4](#), [CC.2.1.HS.F.4](#), [CC.2.2.HS.D.2](#), [CC.2.2.HS.D.9](#), [CC.2.4.HS.B.1](#)
- **Anchors:**
[A2.1.1.2](#), [C.IE.1.1](#), [C.IE.3.1](#), [C.A.3.1](#)

Eligible Content (Big Idea):

Essential Question	Concept	Competencies
How does financial information impact decisions?	Accounting equation	<ul style="list-style-type: none">● Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity.● Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses). Analyze business transactions using source documents and the effect on the accounting equation.
	Accounting cycle	<ul style="list-style-type: none">● Apply the double-entry system of accounting to record business transactions for different types of business ownership.● Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period.● Prepare financial statements including the Balance Sheet, Income Statement, Statement of Owner's Equity, and Statement of Cash Flows.
	Financial reporting	<ul style="list-style-type: none">● Describe inter-relationships among the statements.● Explain how financial information is used to allocate resources.● Assess the financial condition and operating results of a business using the information included in the financial statements.● Analyze and interpret financial statements and information to make sound business decisions.
	Law & ethics	<ul style="list-style-type: none">● Apply procedures and regulations to ensure proper disclosure.● Analyze the relationship between law and

		ethics in reporting financial information to various regulatory agencies.
How are stakeholders influenced by financial communications?	Financial reporting	<ul style="list-style-type: none"> ● Describe the users and uses of financial information. ● Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
	Financial Analysis	Complete an analysis of an organization's financial statements

Chapters 17-20

Objectives:

- Analyze an income statement using vertical analysis (DOK 1, 2, 3, 4)
- Perform vertical analysis of a balance sheet (DOK 1, 2, 3, 4)
- Analyze a balance sheet using vertical analysis (DOK 1, 2, 3, 4)
- Perform horizontal analysis on a income statement (DOK 1, 2, 3, 4)
- Perform horizontal analysis in a balance sheet (DOK 1, 2, 3, 4)
- Calculate earnings per share (DOK 1, 2, 3)
- Calculate and interpret market ratios (DOK 1, 2, 3, 4)
- Calculate and interpret liquidity ratios (DOK 1, 2, 3, 4)
- Identify available sources of debt financing (DOK 1)
- Journalize transactions related to short-term debt financing (DOK 1, 2, 3)
- Identify the components of a loan application (DOK 1)
- Journalize transactions related to long-term financing (DOK 1, 2, 3)
- Journalize transactions related to equity financing (DOK 1, 2, 3)
- Identify factors influencing financing decisions (DOK 1)
- Analyze the impact of financial leveraging (DOK 1, 2, 3, 4)
- Record the buying of a plant asset (DOK 1, 2)
- Analyze the cost of individual assets bought as a bundle (DOK 1, 2, 3, 4)
- Calculate and record the payment of property tax (DOK 1, 2, 3)
- Calculate depreciation expense (DOK 1, 2, 3)
- Calculate depreciation for a partial year (DOK 1, 2, 3)
- Calculate accumulated depreciation and book value (DOK 1, 2, 3)
- Prepare plant asset records (DOK 1, 2, 3, 4)
- Journalize annual depreciation expense (DOK 1, 2, 3)
- Record the sale of a plant asset for book value (DOK 1, 2)
- Record the sale of a plant asset for more/less than book value (DOK 1, 2)
- Calculate depreciation using the double declining balance method (DOK 1, 2, 3)
- Record the buying of an intangible asset (DOK 1, 2)
- Calculate and record amortization expense (DOK 1, 2, 3)
- Prepare stock record (DOK 1, 2, 3, 4)
- Calculate the cost of merchandise inventory using the first-in first-out (FIFO) inventory costing method (DOK 1, 2, 3)
- Calculate the cost of merchandising inventory using the last-in last-out (LIFO) inventory costing method (DOK 1, 2, 3)

- Estimate the cost of merchandising inventory using the gross profit method of estimating inventory (DOK 1, 2, 3)

Core Activities and Corresponding Instructional Methods:

- Identify terminology related to accounting for a corporation.
[Accounting Glossary](#) [Accounting Crossword Puzzles](#)
- Students will perform student exercises for chapters 17, 18, 19, 20 Audit Your Understanding, Work Together, and On Your Own using [Aplia on Cengage MindTap](#)
- Individual/Group Simulations - Authentic Threads
- Poster Projects: [Boeing](#) [E*Trade](#) [Cinemark Holdings, Inc.](#) [Office Max](#) ([Sample Rubric](#))

Online Tools

- [Bank On It](#)
- [Virtual Field Trips](#)
- [Start Here Go Places Magazine](#)
- [Pathway to CPA](#)
- [Career Options in Accounting](#)
- <https://www.startheregoplaces.com/>
- <https://www.sec.gov/>
- <https://fasb.org/home>

Special Journal

<https://www.myaccountingcourse.com/accounting-dictionary/special-journal>

Dividends

<https://www.accountingcoach.com/search?q=dividends&stp=1>

Payroll

<https://www.accountingcoach.com/payroll-accounting/explanation>

Depreciation

- <https://www.investopedia.com/terms/d/depreciation.asp>

Inventory

- <https://www.investopedia.com/terms/p/periodicinventory.asp>
- <https://www.investopedia.com/terms/p/perpetualinventory.asp>
- <http://basiccollegeaccounting.com/2006/09/the-difference-between-periodic-inventory-system-and-perpetual-inventory-system/>

Instructional Methods: Direct instruction, Demonstration, Discussion, Questioning, Cooperative learning

Assessments:

Diagnostic:

- Discussion of student's prior knowledge
- Terminology preview
- Oral responses during class discussion
- Responses to End of Lesson question during the chapter
- Responses to Think Like an Accountant activity
- Discussion of Accounting in the Real World Topics
- Discussion on Ethics in Accounting
- Discussion and questions on Why Accounting?

Formative:

- Apply Your Understanding problems at the end of the chapter
- Application, Mastery, or Study Guide problems
- Successful completion of homework/class work assignments:
 - Activities problems at the end of the chapter
 - Flashcards questions at www.C21accounting.com
 - Crossword puzzle at www.C21accounting.com
 - [Aplia.com worksheets and activities](#)
 - Participation in classroom discussions and activities

Summative:

- Graded audit checks on homework
- Objective test covering theory and terminology
- Vocabulary quizzes
- Simulation: Eddie Ortega Disc Jockey
- Poster Research Projects

Checklist to Complete and Submit:

(Scan and email)

- _____ Copy of the curriculum using the template entitled "Planned Instruction," available on the district website.
- _____ The primary textbook form(s).
- _____ The appropriate payment form, in compliance with the maximum curriculum writing hours noted on the first page of this document.

Each principal and/or department chair has a schedule of First and Second Readers/Reviewers. Each Reader/Reviewer must sign & date below.

First Reader/Reviewer Printed Name _____

First Reader/Reviewer Signature _____ Date _____

Second Reader/Reviewer Printed Name _____

Second Reader/Reviewer Signature _____ Date _____