

Delaware Valley School District

OFFICE OF THE BUSINESS ADMINISTRATOR

Administrative Offices • 236 Route 6 & 209 • Milford, PA 18337
(570) 296-3172 (Fax)

William Hessling

(570) 296-1809

September 27, 2013

RE: **AFFORDABLE CARE ACT MARKETPLACE NOTICE**

Dear Employee:

Enclosed is a Notice of a New Health Insurance Marketplace that will offer health coverage beginning January 1, 2014 with an Open Enrollment, beginning October 1, 2013. **This Notice is being provided to you as required by the Federal Affordable Care Act.**

Please read the attached Notice carefully and visit *HealthCare.gov* for more information if you are thinking about pursuing health insurance in the Marketplace.

If we provide coverage to you at this time based on your fulltime employment, it is important to note that the coverage that we provide to you at this time meets the minimum value standard of the Affordable Care Act and meets the affordability standard as stated in the Notice.

If we do not provide coverage to you and you desire to look into or apply for health insurance in the marketplace, you may need certain information from our health coverage benefits employee. Contact information is included on the enclosed Notice.

Sincerely,

William Hessling
Business Administrator

WH/cb

enclosure



New Health Insurance Marketplace Coverage Options and Your Health Coverage

Form Approved
OMB No. 1210-0149
(expires 11-30-2013)

PART A: General Information

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace and employment-based health coverage offered by your employer.

What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

Can I Save Money on my Health Insurance Premiums in the Marketplace?

You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage, or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income.

Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you have an offer of health coverage from your employer that meets certain standards, you will not be eligible for a tax credit through the Marketplace and may wish to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5% of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit.¹

Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution -as well as your employee contribution to employer-offered coverage- is often excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

How Can I Get More Information?

For more information about your coverage offered by your employer, please check your summary plan description or contact **Cindi Baker at 570-296-1809 or at cbaker@dvsd.org**.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit HealthCare.gov for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

¹ An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.